

Gold Fields Limited
 Reg. No. 1968/004880/06)
 (Incorporated in the Republic of South Africa)
 JSE, NYSE, DIFX Share Code: GFI
 ISIN Code:ZAE000018123
 ("Gold Fields" or the "Company")

DEALINGS IN SECURITIES

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of JSE Limited (the "Listings Requirements") the Company hereby advises that directors and prescribed Officers of Gold Fields, and directors of major subsidiaries of the Company accepted their conditional Performance Shares ("PS") which were awarded in terms of the Gold Fields 2012 Share Plan ("Scheme") as amended.

The PS are effective as at 1 March 2023 and have a three-year vesting period. The price per share at allocation was the 3-day VWAP from 24 February to 28 February 2023. Vesting of the PS will be determined by the Company after achieving pre-determined performance conditions measured over a three-year performance period from 1 January 2023 to 31 December 2025.

Accordingly, the following trades are announced:

Name of Director, Prescribed Officer, Director of Major subsidiary	M Preece
Designation	Executive director
Nature of transaction	Off market acceptance of conditional Performance Shares
Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	24 May 2023
Number of Shares awarded	85,381
Price per share at allocation	R165,9378
Total Value	R14,167,935
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.
Name of Director, Prescribed Officer, Director of Major subsidiary	PA Schmidt
Designation	Executive director
Nature of transaction	Off market acceptance of conditional Performance Shares
Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	24 May 2023
Number of Shares awarded	94,147
Price per share at allocation	R165,9378
Total Value	R15,622,546
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.
Name of Director, Prescribed Officer, Director of Major subsidiary	NA Chohan
Designation	Prescribed officer
Nature of transaction	Off market acceptance of conditional Performance Shares

Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	24 May 2023
Number of Shares awarded	46,733
Price per share at allocation	R165,9378
Total Value	R7,754,771
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.
Name of Director, Prescribed Officer, Director of Major subsidiary	R Bardien
Designation	Prescribed officer
Nature of transaction	Off market acceptance of conditional Performance Shares
Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	24 May 2023
Number of Shares awarded	45,323
Price per share at allocation	R165,9378
Total Value	R7,520,798
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.
Name of Director, Prescribed Officer, Director of Major subsidiary	KM Carter
Designation	Prescribed officer
Nature of transaction	Off market acceptance of conditional Performance Shares
Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	24 May 2023
Number of Shares awarded	39,730
Price per share at allocation	R165,9378
Total Value	R6,592,708
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.
Name of Director, Prescribed Officer, Director of Major subsidiary	S Mathews
Designation	Prescribed officer
Nature of transaction	Off market acceptance of conditional Performance Shares
Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	24 May 2023
Number of Shares awarded	70,679
Price per share at allocation	R165,9378
Total Value	R11,728,317
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.
Name of Director, Prescribed Officer, Director of Major subsidiary	JK Mortoti
Designation	Prescribed officer

Nature of transaction	Off market acceptance of conditional Performance Shares
Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	24 May 2023
Number of Shares awarded	69,118
Price per share at allocation	R165,9378
Total Value	R11,469,288
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.
Name of Director, Prescribed Officer, Director of Major subsidiary	L Rivera
Designation	Prescribed officer
Nature of transaction	Off market acceptance of conditional Performance Shares
Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	24 May 2023
Number of Shares awarded	75,661
Price per share at allocation	R165,9378
Total Value	R12,555,019
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.
Name of Director, Prescribed Officer, Director of Major subsidiary	A Munt
Designation	Director of Major Subsidiary
Nature of transaction	Off market acceptance of conditional Performance Shares
Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	24 May 2023
Number of Shares awarded	7,042
Price per share at allocation	R165,9378
Total Value	R1,168,533
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.
Name of Director, Prescribed Officer, Director of Major subsidiary	G Ovens
Designation	Director of Major Subsidiary
Nature of transaction	Off market acceptance of conditional Performance Shares
Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	24 May 2023
Number of Shares awarded	9,204
Price per share at allocation	R165,9378
Total Value	1,527,291
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.

Name of Director, Prescribed Officer, Director of Major subsidiary	P Woodhouse
Designation	Director of Major Subsidiary
Nature of transaction	Off market acceptance of conditional Performance Shares
Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	24 May 2023
Number of Shares awarded	6,115
Price per share at allocation	R165,9378
Total Value	R1,014,709
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.
Name of Director, Prescribed Officer, Director of Major subsidiary	B Mokoatle
Designation	Director of Major Subsidiary
Nature of transaction	Off market acceptance of conditional Performance Shares
Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	24 May 2023
Number of Shares awarded	11,876
Price per share at allocation	R165,9378
Total Value	R1,970,677
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.
Name of Director, Prescribed Officer, Director of Major subsidiary	P Matete
Designation	Director of Major Subsidiary
Nature of transaction	Off market acceptance of conditional Performance Shares
Class of Security	Ordinary shares
Nature of interest	Direct and Beneficial
Transaction Date	25 May 2023
Number of Shares awarded	4,771
Price per share at allocation	R165,9378
Total Value	R791,689
Vesting Period	The award vests after the end of the performance period (31 December 2025) subject to achieving pre-determined performance conditions.

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements, shareholders are further advised of the disposal of Gold Fields' shares by an Executive Director:

Name of Executive Director	PA Schmidt
Nature of transaction	On market sale of shares
Transaction Date	25 May 2023
Number of Shares	110 000
Class of Security	Ordinary Shares

Price per Share	R286.3442
Total Value	R31,497,862
Vesting Period	Nil
Nature of interest	Direct and Beneficial

In terms of paragraph 3.66 of the Listings requirements the necessary clearance to deal in the above securities has been obtained.

26 May 2023

Sponsor:

J.P. Morgan Equities South Africa (Pty) Ltd