

MOMENTUM METROPOLITAN HOLDINGS LIMITED  
Incorporated in the Republic of South Africa  
Registration number: 2000/031756/06  
JSE share code: MTM  
A2X share code: MTM  
NSX share code: MMT  
ISIN code: ZAE000269890  
(MMH)

MOMENTUM METROPOLITAN LIFE LIMITED  
Incorporated in the Republic of South Africa  
Registration number: 1904/002186/06  
LEI: 378900E0A78B7549C212  
Company code: MMIG  
(MML)

(Momentum Metropolitan or the Group)

**APPOINTMENT OF NEW GROUP CHIEF EXECUTIVE OFFICER (CEO) AND RETIREMENT OF CURRENT GROUP CEO**

In compliance with paragraph 3.59 of the JSE Limited (JSE) Listings Requirements and paragraph 6.39 of the JSE Debt Listings Requirements, the Group is pleased to announce the appointment of Ms Jeanette Christina Marais as the new Group CEO of both MMH and MML, to take over from Mr Hilgard Pieter Meyer (Hillie) with effect from 1 August 2023. Following a brief handover period, Hillie will formally retire on 30 September 2023. This will conclude the agreement between Hillie and the Group, in terms of which he agreed to fulfil the Group CEO role for a period of around five years.

Jeanette is an executive leader with an excellent track record and extensive experience in the financial services industry, gained from many years as an executive and senior manager. She holds an Executive MBA from the International Institute for Management Development (IMD) in Lausanne, Switzerland and a Bachelor of Science from the University of the Free State.

Jeanette started her career at Momentum in 1990 and broadened her horizons through management and executive positions in other financial services institutions in South Africa from 1999 to early 2018. She re-joined the Group on 1 March 2018 as Deputy Group CEO.

The Boards are confident that Jeanette has vast knowledge and understanding of the MMH Group business, strategy and culture, having been a key member of the executive team over the past few critical years in the business's evolution. Having completed a rigorous, robust and thorough search and selection process that started over a year ago, the Boards have no doubt that Jeanette will lead the Group with distinction.

The Boards wish Jeanette all the best in her new role, and are thankful to Hillie for his leadership and valuable contribution in redirecting the Group.

Centurion  
26 May 2023

Equity Sponsor  
Merrill Lynch South Africa (Pty) Limited t/a BofA Securities

Debt Sponsor  
Rand Merchant Bank (a division of FirstRand Bank Limited)

Sponsor in Namibia  
Simonis Storm Securities (Pty) Limited