QUANTUM FOODS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) Registration Number: 2013/208598/06 Tax registration number: 9095455193

Share Code: QFH

ISIN Code: ZAE000193686

("Quantum Foods" or the "Company")



UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 31 MARCH 2023

SALIENT FEATURES

Revenue increased by 22% to R3 450 million, from R2 828 million in the six months ended 31 March 2022 ("**Prior Corresponding Period**").

Operating profit (before items of a capital nature)* decreased by 57% to R15 million, from R34 million in the Prior Corresponding Period.

Headline earnings per share decreased by 82% to 2.9 cents, from 15.8 cents in the Prior Corresponding Period.

Earnings per share decreased by 82% to 2.9 cents, from 16.5 cents in the Prior Corresponding Period.

No interim dividend has been declared for the six months ended 31 March 2023 (31 March 2022: 8 cents).

* Income or expenditure of a capital nature in the statement of comprehensive income, i.e. all profit or loss items that are excluded in the calculation of headline earnings per share. The principal items excluded under this measurement are profits or losses on disposal of property, plant and equipment and the impairment of goodwill.

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the board of directors of Quantum Foods. It is only a summary of the information in the full announcement ("Full Announcement") and does not contain full or complete details. The Full Announcement has been released on SENS and can be found at: https://senspdf.jse.co.za/documents/2023/JSE/ISSE/QFH/Interim_23.pdf and on the Company's website at https://quantumfoods.co.za/financial-reports/.

Copies of the Full Announcement are also available for inspection at the Company's registered office (11 Main Road, Wellington, 7655) and at the office of its sponsor (17 Fricker Road, Illovo, 2196), at no charge, during normal business hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Wellington 26 May 2023

Corporate Advisor and Sponsor **One Capital**



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