

HOSKEN CONSOLIDATED INVESTMENTS LIMITED
 Incorporated in the Republic of South Africa
 Registration number: 1973/007111/06
 Share code: HCI
 ISIN: ZAE000003257
 ("HCI" or "the Company" or "the Group")

REVIEWED PROVISIONAL RESULTS
 for the year ended 31 March 2023

SALIENT FEATURES

	Reviewed 31 Mar 2023	Audited 31 Mar 2022	% change
Revenue*	(R'000) 12 575 559	10 640 582	18
Net gaming win	(R'000) 9 626 677	7 778 881	24
Property rental income	(R'000) 696 699	640 725	9
EBITDA*	(R'000) 5 639 052	5 010 869	13
Earnings per share	(cents) 3 965.7	2 570.3	54
Headline earnings per share	(cents) 2 050.7	1 321.3	55
Dividend per share**	(cents) 50	-	
Net asset value per share	(cents) 22 466	17 708	27
Headline earnings/(loss) (R'000)			
Media and broadcasting	238 931	264 858	
Gaming	795 635	621 893	
Hotels	286 626	(35 233)	
Transport	231 813	218 856	
Properties	61 217	51 703	
Coal mining	308 590	180 970	
Branded products and manufacturing	113 707	128 367	
Oil and gas prospecting	(75 071)	23 547	
Palladium prospecting	(21 638)	(50 564)	
Other	(281 432)	(335 875)	
	1 658 378	1 068 522	55

* Restated for discontinued operations
 ** Interim dividend

DECLARATION OF CASH DIVIDEND

Due to the Company's ongoing funding commitments in relation to its interest in the oil and gas prospects offshore Namibia, the directors wish to preserve the Company's cash resources and have resolved not to declare a final dividend.

AUDITOR'S REVIEW

The condensed consolidated financial statements for the year ended 31 March 2023 have been reviewed by the Group's auditors, BDO South Africa Inc., who expressed an unmodified review conclusion.

DIRECTORS' STATEMENT

The directors, who take responsibility for the contents of this short-form announcement, present the reviewed provisional results of Hosken Consolidated Investments Limited for the year ended 31 March 2023. The results were prepared under the supervision of the financial director, Mr JR Nicoletta CA(SA).

The financial information is only a summary and does not contain full details of the financial results. Any investment decisions by investors and/or shareholders should be based on information contained in the full announcement, accessible from 25 May 2023, via the JSE link <https://senspdf.jse.co.za/documents/2023/jse/isse/HCI/YE23.pdf> or the company's website at www.hci.co.za.

Copies of the full announcement may also be requested by e-mail at info@hci.co.za and are available for inspection at the Company's registered office, at no charge to investors and/or shareholders, during office hours (09:00 - 17:00) from Mondays to Fridays.

Signed on behalf of the board of directors

JA Copelyn
 Chief Executive Officer

JR Nicoletta
 Financial Director

25 May 2023

Directors:

JA Copelyn (Chief Executive Officer), JR Nicoletta (Financial Director), TG Govender, Y Shaik, MH Ahmed*, MF Magugu*, L McDonald**, SNN Mkhwanazi-Sigege*, VE Mphande* (Chair), JG Ngcobo*, RD Watson* (* Independent non-executive ** Non-executive)

Company secretary:

HCI Managerial Services Proprietary Limited

Registered office:

Suite 801, 76 Regent Road, Sea Point, 8005
 PO Box 5251, Cape Town, 8000
 Telephone: 021 481 7560

Auditors:

BDO South Africa Incorporated
 Wanderers Office Park, 52 Corlett Drive, Illovo, 2196
 Private Bag X10046, Sandton, 2146

Transfer secretaries:

Computershare Investor Services Proprietary Limited
 Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196
 Private Bag X9000, Saxonwold, 2132

Sponsor:
Investec Bank Limited
100 Grayston Drive, Sandton, Sandown, 2196

Website:
www.hci.co.za