

eMedia Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1968/011249/06)
Ordinary shares (share code: EMH IZIN: ZAE000208898)
N ordinary shares (share code: EMN IZIN: ZAE000209524)
(eMedia Holdings or the company or the group)

REVIEWED CONSOLIDATED CONDENSED YEAR END RESULTS ANNOUNCEMENT AND CASH DIVIDEND DECLARATION FOR THE YEAR ENDED 31 MARCH 2023

	March 2023	March 2022*	%
	R000's	R000's	movement
Revenue	3 125 051	3 144 983	(0,6%)
Operating profit	531 116	528 794	0,4%
Profit from the period from continuing operations	381 044	418 682	(9,0%)
Profit/(loss) for the year	377 688	420 830	(10,3%)
Net asset value per share (cents)	615	622	(1,2%)
Basic earnings/(loss) per share (cents)	57,47	63,96	(10,1%)
Headline earnings/(loss) per share (cents)	57,41	64,54	(11,0%)
Dividend declared per share (cents)	20,00000	25,00000	(20,0%)

* Restated for discontinued operations.

eMedia is proud to announce a stable set of results for the financial year that ended 31 March 2023, with this year's EBITDA of R667.2 million closely matching the previous year, which was R667.1 million. The net profit for the year of R381.0 million from continuing operations, is slightly behind the prior year profit of R418.7 million (restated for discontinued operations) which is in most part due to the R16 million deferred tax asset raised last year in relation to Platco as well as an increase in marketing spend of approximately R20 million to ensure consistent audience and revenue share.

Notwithstanding all the negative impacts to business operations in the macro-economic environment in South Africa the Group was able to return satisfactory results compared to the previous year and further continues with the declaration of dividends to its shareholders with a dividend of 20.00000 cents per share at the close of the financial year.

The directors of eMedia Holdings have resolved to declare a final cash dividend for the year ended 31 March 2023 of 20.00000 cents per share (2022: 25.00000 cents). The dividend to shareholders relates to the ordinary shares (share code: EMH) and N ordinary shares (share code: EMN). The dividend will be subject to a local dividend withholding tax at a rate of 20%, which will result in a net final dividend to those shareholders not exempt from paying dividend withholding tax of 16.00000 cents per ordinary share and 20.00000 cents per ordinary share for those shareholders who are exempt from dividend withholding tax. In terms of dividend withholding tax legislation, any dividend withholding tax amount due will be withheld and paid over to the South African Revenue Service by a nominee company, stockbroker or Central Securities Depository Participant (collectively "regulated intermediary") on behalf of shareholders. All shareholders should declare their status to their regulated intermediary as they may qualify for a reduced dividend withholding tax rate or exemption. The salient dates for the payment of the dividend are as follows:

Last day to trade cum dividend:	Monday, 12 June 2023
Commence trading ex dividend:	Tuesday, 13 June 2023
Record date:	Thursday, 15 June 2023
Payment date:	Monday, 19 June 2023

Share certificates may not be dematerialised nor rematerialised between Tuesday, 13 June 2023 and Thursday, 15 June 2023 both dates inclusive.

This reviewed short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details.

The condensed consolidated financial information for the year ended 31 March 2023 has been reviewed by BDO South

Africa Incorporated, who expressed an unmodified review conclusion.

The full reviewed announcement can be found on the Company's website at www.emediaholdings.co.za and also at the following link: <https://senspdf.jse.co.za/documents/2023/jse/isse/EMNE/YE23.pdf>

The full reviewed announcement is available at 4 Albury Road, Dunkeld West, Hyde Park, Johannesburg, 2196 and at the offices of the sponsor, free of charge, to investors and/or shareholders, during office hours (09:00 to 17:00) from Monday to Friday.

For and on behalf of the board

Mahomed Khalik Sherrif
Chief Executive Officer

Antonio Lee
Financial director

Directors: JA Copelyn* (person), MKI Sherrif (chief executive officer), AS Lee (financial director), TG Govender*, Y Shaik*, VE Mphande*, L Govender*, RD Watson* (Lead Independent)

*Non-executive ^Independent

Company Secretary: HCI Managerial Services Proprietary Limited

Registered Office: 4 Albury Road, Dunkeld West, Hyde Park, Johannesburg, 2196, Private Bag X9944, Sandton, 2146

Sponsor: Investec Bank Limited, 100 Grayston Drive, Sandton, Sandown, 2196

Transfer Secretary: Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196, PO Box 61051, Marshalltown, 2107

Auditors: BDO South Africa Incorporated, Wanderers Office Park, 52 Corlett Drive, Illovo, 2196, Private Bag X10046, Sandton, 2146