

Delta Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/005129/06)  
Share code: DLT ISIN: ZAE000194049  
("Delta" or "the Company")  
REIT status approved

## **TRADING STATEMENT**

Shareholders are advised that Delta has a reasonable degree of certainty, as required in terms of the JSE Listings Requirements, that distributable earnings per share for the year ended 28 February 2023 will be between 69% (11.6 cents per share) and 74% (9.6 cents per share) lower than distributable earnings per share of 36.91 cents reported for the financial year ended 28 February 2022.

The decrease in distributable earnings per share is largely driven by reversions, continued vacancies and increased finance costs due to the high interest rate environment.

The board of Delta has decided not to declare a dividend for the year ended 28 February 2023 (2022: Nil) after carefully considering the forecast solvency and liquidity requirements of the Company.

The information on which this trading statement is based has not been reviewed or reported on by Delta's auditors.

Johannesburg

24 May 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited