

MUSTEK LIMITED

Incorporated in the Republic of South Africa

(Registration number 1987/070161/06)

Share Code: MST ISIN: ZAE000012373

("Mustek" or "the company")

## **RETIREMENT OF BOARD CHAIRPERSON AND PROCESS FOR THE APPOINTMENT OF NEW BOARD CHAIRPERSON**

In accordance with paragraph 3.59(c) of the JSE Limited Listings Requirements, shareholders are hereby advised that Reverend Vukile Mehana indicated his intention to retire as a Non-Executive Director and Chairperson of the Board ("the Board") at the conclusion of the next Annual General Meeting to be held on or about 23 November 2023. Reverend Mehana was appointed as Mustek Chairperson on 2 February 2016.

The Board has commenced a process to appoint a suitable candidate as successor to Reverend Mehana and is confident that such a candidate will be identified in the near future and well prior to the Reverend stepping down. Shareholders will be advised, per the provisions of the JSE Limited Listings Requirements as soon as a candidate has been identified and appointed.

The Board would like to thank Reverend Mehana for his valuable contribution to the Company and wishes him well in his retirement.

Midrand

24 May 2023

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited