

## MiX TELEMATICS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1995/013858/06)

JSE share code: MIX ISIN: ZAE000125316

NYSE share code: MIXT

LEI Code: 529900S6HHR7CK7BU646

("MiX Telematics" or "the Company")



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### TRADING STATEMENT IN TERMS OF THE JSE LISTINGS REQUIREMENTS: INTERNATIONAL FINANCIAL REPORTING STANDARDS RESULTS

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In terms of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the financial results from the previous corresponding period.

Accordingly, shareholders are advised that MiX Telematics expects basic earnings per share ("EPS") and basic headline earnings per share ("HEPS") for the fiscal year ended March 31, 2023 to be 13 cents per share and 14 cents per share respectively, being 46% and 42% lower than the EPS and HEPS of 24 cents per share for the fiscal year ended March 31, 2022 ("**prior corresponding period**"). The decline in earnings is mainly attributable to a non-cash R59.8 million deferred tax charge in respect of foreign exchange movements on a U.S. Dollar intercompany loan between MiX Telematics and MiX Telematics Investments Proprietary Limited, a wholly-owned subsidiary of the Company.

The Company expects adjusted earnings per basic ordinary share, a non-IFRS measure which excludes foreign exchange gains and related tax consequences to be 25 cents per share, compared to 24 cents per share for the prior corresponding period.

MiX Telematics' results for the fiscal year ended March 31, 2023 will be published on Thursday, May 25, 2023. Shareholders are welcome to join the earnings call which will be hosted at 2.00 pm South Africa time on Thursday, May 25, 2023 where management will talk through the fourth quarter US GAAP results which include strong subscriber growth, expanding Adjusted EBITDA margins and a 14% constant currency increase in subscription revenue. `

The financial information on which this trading statement is based has not been reviewed or audited by the Company's auditors.

May 24, 2023

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JSE sponsor

