

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS BY ASSOCIATES OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities by associates of a director of Spear are disclosed:

1.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	22 May 2023
PRICE OF SECURITY (CENTS)	719
NUMBER OF SECURITIES TRANSACTED	2 500
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R17 975
NAME OF ASSOCIATE	Miss EE Rossi
RELATIONSHIP WITH DIRECTOR	Minor child
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, non-beneficial

2.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	22 May 2023

PRICE OF SECURITY (CENTS)	719
NUMBER OF SECURITIES TRANSACTED	5 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R35 950
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

3.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	22 May 2023
PRICE OF SECURITY (CENTS)	719
NUMBER OF SECURITIES TRANSACTED	2 500
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R17 975
NAME OF ASSOCIATE	Miss EFR Rossi
RELATIONSHIP WITH DIRECTOR	Minor child
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, non-beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
23 May 2023

Sponsor
PSG Capital



PSG CAPITAL