



## **AECI LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number 1924/002590/06)

Tax reference number: 9000008608

Share code: AFEP

ISIN: ZAE000000238

Bond company code: AECI

LEI: 3789008641F1D3D90E85

(AECI or the Company)

## **DECLARATION OF CUMULATIVE 5.5 PER CENT PREFERENCE SHARE DIVIDEND NO. 170**

Notice is hereby given that on Tuesday, 23 May 2023, the Directors of AECI declared a gross cash dividend, at the rate of 5.5 per cent per annum (equivalent to 2,75 pence sterling), for the six months ending Thursday, 15 June 2023. The dividend is payable on Thursday, 15 June 2023 to holders of preference shares recorded in the register of the Company at the close of business on the record date, being, Friday, 9 June 2023.

The last day to trade 'cum' dividend will be Tuesday, 6 June 2023 and shares will commence trading 'ex-dividend' as from the commencement of business on Wednesday, 7 June 2023.

The dividend is declared in pound sterling and payment will be made from the offices of the Transfer Secretaries in South Africa and the United Kingdom on Thursday, 15 June 2023. Dividends payable from South Africa will be paid in South African currency at the rate of 65.83428 ZAR cents per share (gross dividend) in accordance with the exchange rate ruling on Tuesday, 23 May 2023 (1-pound sterling = ZAR23.93974).

A South African dividend withholding tax of 20% will be applicable to all shareholders who are not either exempt or entitled to a reduction of the withholding tax rate in terms of a relevant Double Taxation Agreement resulting in a net dividend of 52.66743 ZAR cents per share payable to those shareholders who are not eligible for exemption or reduction. Application forms for exemption or reduction may be obtained from the Transfer Secretaries on Tel. +27 11 370 5000 or by email #ZACSJHBDividendTaxQ@Computershare.co.za and must be returned to them on or before Tuesday, 6 June 2023.

Dividends payable from the United Kingdom office will be subject to such tax deductions as are prescribed by United Kingdom legislation unless a certificate exempting the shareholder concerned from such tax deduction is received before Tuesday, 6 June 2023.

The issued share capital of the Company at the declaration date is 105 517 780 listed ordinary shares, 10 117 951 unlisted redeemable convertible B ordinary shares and 3 000 000 listed 5.5% cumulative preference shares. The dividend has been declared from the income reserves of the Company.

Any change of address or dividend instruction must be received on or before Tuesday, 6 June 2023.

Share certificates may not be dematerialised or rematerialised between Wednesday, 7 June 2023 and Friday, 9 June 2023, both days inclusive.

By order of the Board

C Singh

Group Company Secretary

Woodmead, Sandton

*good chemistry*

23 May 2023

Transfer Secretaries  
Computershare Investor Services Proprietary Limited  
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

and

Computershare Investor Services PLC  
PO Box 82  
The Pavilions  
Bridgwater Road  
Bristol BS99 7NH  
England

Registered office  
1<sup>st</sup> Floor, AECI Place  
24 The Woodlands  
Woodlands Drive  
Woodmead  
Sandton

Equity and Debt Sponsor  
Rand Merchant Bank (A division of FirstRand Bank Limited)