

CORONATION FUND MANAGERS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1973/009318/06)
Share code: CML
ISIN: ZAE000047353
LEI: 3789001BC9A29E6FF77
("Coronation" or "the Company")



FINANCIAL RESULTS FOR THE INTERIM PERIOD ENDED 31 MARCH 2023

1. SALIENT FEATURES

Revenue decreased by 6% to R1,815 million, from R1,934 million in the prior corresponding period.

As per our previous announcement released on SENS and given the impact of the latest tax ruling by the SCA on our half year results, basic and headline earnings per share decreased by 97% to 6.2 cents per share, from 199.1 cents per share in the prior corresponding period.

Fund management earnings excluding the impact of the total obligation payable to SARS amounts to 191.5 cents per share compared to 214.8 cents per share for the prior corresponding period.

2. DIVIDEND

As a result of the impact of the latest tax ruling, Coronation will not be paying an interim dividend. This is in line with our Dividend Policy, which states that dividend payouts are dependent on our after-tax cash profits.

3. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2023/JSE/ISSE/CML/CMLHY23.pdf>

A copy of the Full Announcement is also available for viewing on the Company's website at <https://www.coronation.com/globalassets/sa-personal/shareholder-information/company-reports/2023/2023-march-reviewed-interim-results.pdf> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours. A copy may be requested in printed format (at no cost) from the Company on 021 680 2000, alternatively an electronic copy may be requested from NHawa@coronation.com.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These interim results have been reviewed by the Company's auditors, KPMG Inc. who expressed an unmodified review opinion thereon.

Cape Town
23 May 2023

Sponsor
PSG Capital



PSG CAPITAL