

Zeda Limited

Incorporated in the Republic of South Africa

(Registration number: 2022/493042/06)

JSE share code: ZZD

ISIN: ZAE000315768

("Zeda" or the "Group")

TRADING STATEMENT FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2023

Shareholders are advised that Zeda is currently finalising its interim results for the six months ended 31 March 2023 ("**current period**"), which will be released on the Stock Exchange News Service ("SENS") of the JSE Limited ("JSE") on or about 29 May 2023.

In accordance with paragraph 3.4(b) of the JSE Listing Requirements, Zeda is satisfied that a reasonable degree of certainty exists that the financial results for the current period will differ by at least 20% from six months ended 31 March 2022 ("**prior period**").

Shareholders are advised that basic earnings per share ("**BEPS**") is expected to increase between 25%-30% and headline earnings per share ("**HEPS**") is expected to increase between 3%-5% compared to the prior period. The difference between growth in BEPS and HEPS is mainly due to adjusting for profit on sale of property of R14.1 million in the current period and the impairment of intangible assets of R54.2 million in the prior period.

The solid interim results performance was driven by both strong growth in Group revenue and profitability as well as margin protection under tough economic conditions. Underpinning this performance was solid growth in the leasing business and increased demand from inbound and corporate travel compared to the prior year. The earnings growth was achieved despite a significant increase in net interest costs.

	31 March 2022		
	Earnings (cents)	Expected growth (ranges)	Expected earnings (cents)
BEPS	154.8	25% -30% higher	193.5 – 201.2
HEPS	182.3	3% - 5% higher	187.8 – 191.4

The above information has not been reviewed or reported by Zeda's independent external auditors.

A presentation in relation to the interim results will be held in Sandton on 29 May 2023 and will be available for all stakeholders on the Zeda website on 29 May 2023. The presentation will be webcast live (a link will be available on the Zeda website) and will also be broadcast on Business Day Television (BDTV) on Channel 412 on DSTV at 11am.

23 May 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited