

Delta Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/005129/06)  
Share code: DLT ISIN: ZAE000194049  
(Approved as a REIT by the JSE)  
("the Company")

## CHANGE TO THE BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are advised that Ms Patricia Stock has resigned from the board of directors of the Company ("**Board**") with effect from the later of 30 June 2023 or the audit sign-off date for the Company's annual financial statements for the year ended 28 February 2023. Her resignation is due to the fact that she is the CEO of an audit firm, MGI RAS, which has revised their non-executive director participation policy, which is now in line with MGI RAS's independence requirements and best practice policy.

The Board wishes to express its appreciation to Patricia for her significant contribution during her tenure at the Company and wishes her well in her future endeavours.

As part of its composition review, the Board has begun a process of recruiting new non-executive directors to serve on the Board. Shareholders will be advised on the replacement for Patricia and the addition of new directors in due course.

Johannesburg  
22 May 2023

Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited