

JASCO ELECTRONICS HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration Number: 1987/003293/06)
Share Code: JSC ISIN: ZAE000003794
("Jasco" or "the Company")

Results of the Offer

Shareholders are referred to the Results of General Meeting – Offer and Delisting announcement that was released on SENS on Wednesday, 26 April 2023 and the Finalisation Announcement that was released on Monday 8 May 2023 and are advised that the Offer closed on Friday 19 May 2023.

All capitalised terms used but not defined in this announcement shall bear the meanings ascribed to them in the Offer Circular

The Offer was accepted in respect of 70 097 576 Jasco Shares, representing 19.08% of the total Jasco Shares in issue. As a result CIH together with the Offeror holds 74.42% of the total Jasco Shares as at the date of this announcement.

The listing of the Jasco Shares on the JSE will be terminated at commencement of trade on the JSE on Tuesday, 23 May 2023.

Jasco Independent Board and Jasco Board Responsibility Statement

The Independent Board and the Jasco Board, individually and collectively accept full responsibility for the accuracy of the information contained in this announcement, and certify that, to the best of their respective knowledge and belief, the information is true and, where appropriate, this announcement does not omit anything likely to affect the importance of the information included.

Offeror Responsibility Statement

The Offeror accepts responsibility for the information contained in this announcement insofar as it relates to detail around the Offeror and the Offer. To the best of its knowledge and belief, the information contained in this announcement is true and this announcement does not omit anything likely to affect the importance of the information.

Midrand
22 May 2023

Corporate Advisor and Transaction Sponsor: Grindrod Bank Limited