

Netcare Limited  
("Netcare", "the Company" or "the Group")  
Registration number: 1996/008242/06  
(Incorporated in the Republic of South Africa)  
JSE ordinary share code: NTC  
ISIN: ZAE000011953  
JSE preference share code: NTCP  
ISIN: ZAE000081121

Unaudited Interim Group Results for the six months ended 31 March 2023

- Group EBITDA up 24.0% to R2.0 billion
- Adjusted HEPS up 31.5% to 46.3 cents
- Interim dividend 30.0 cents

Summarised Group financial information

Rm	Unaudited six months ended		% change
	31 March 2023	31 March 2022	
Statement of profit or loss			
Revenue	11 537	10 311	11.9
EBITDA	2 015	1 625	24.0
Operating profit	1 382	1 043	32.5
Profit for the period	666	448	48.7
Statement of financial position			
Total assets	26 806	25 331	5.8
Total liabilities	15 713	14 742	6.6
Total shareholders' equity	11 093	10 589	4.8
Net debt (excluding lease liabilities)	5 019	5 379	(6.7)
Earnings and dividends per share (cents)			
Basic earnings per share	45.8	30.7	49.2
Headline earnings per share	44.8	31.9	40.4
Adjusted headline earnings per share <sup>1</sup>	46.3	35.2	31.5
Interim dividend per share	30.0	20.0	50.0

1. Defined in the unaudited interim Group results.

Declaration of dividend number 25

Notice is hereby given of the declaration of a gross interim dividend of 30.0 cents per ordinary share in respect of the period ended 31 March 2023. The dividend has been declared from income reserves and is payable to shareholders recorded in the register at the close of business on Friday, 14 July 2023. The number of ordinary shares (inclusive of treasury shares) in issue at the date of this declaration is 1 439 090 009. The dividends will be subject to a local dividend withholding tax at a rate of 20%, which will result in a net final dividend to those shareholders not exempt from paying dividend withholding tax of 24.0 cents per ordinary share and 30.0 cents per ordinary share for those shareholders who are exempt from dividend withholding tax.

The Board has confirmed by resolution that the solvency and liquidity test as contemplated by the Companies Act 71 of 2008 has been duly considered, applied and satisfied.

The salient dates applicable to the dividend are as follows:

Last day to trade cum dividend	Tuesday, 11 July 2023
Trading ex-dividend commences	Wednesday, 12 July 2023
Record date	Friday, 14 July 2023
Payment date	Monday, 17 July 2023

Share certificates may not be dematerialised nor rematerialised between Wednesday, 12 July 2023 and Friday, 14 July 2023, both dates inclusive.

On Monday, 17 July 2023, the dividends will be electronically transferred to the bank accounts of all certificated shareholders. Holders of dematerialised shares will have their accounts credited at their participant or broker on Monday, 17 July 2023.

Netcare Limited's tax reference number is 9999/581/71/4.

This short-form announcement is the responsibility of the directors of the Company and is only a summary of the full announcement, which is available on the Company's website on [www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results](http://www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results), and does not contain complete or full details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

The full announcement can be accessed directly using the following JSE link:

<https://senspdf.jse.co.za/documents/2023/jse/isse/NTC/ie2023.pdf>.

The full announcement is also available for inspection at the Company's registered office by investors and/or shareholders at no charge, during normal business hours.

22 May 2023

Registered office: 76 Maude Street (corner West Street), Sandton 2196, Private Bag X34, Benmore 2010

Executive directors: RH Friedland (Chief Executive Officer), KN Gibson (Chief Financial Officer)

Non-executive directors: M Bower (Chairperson), B Bulo, L Human, I Kirk, R Phillips, L Stephens

Company Secretary: C Vikisi

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited, 135 Rivonia Road, Sandown, 2196

Transfer secretaries: 4 Africa Exchange Registry (Pty) Ltd, Cedar Woods House, Ballywoods Office Park, 33 Ballyclare Drive, Bryanston

Tel: 011 100 8352

Investor relations: [ir@netcare.co.za](mailto:ir@netcare.co.za)