

Astral Foods Limited
 Incorporated in the Republic of South Africa
 Registration no: 1978/003194/06
 Share code: ARL
 ISIN: ZAE00029757

Unaudited Interim Results for the six months ended 31 March 2023

- Revenue up 6%
- Operating profit down 89%
- Earnings per share down 89%
- Headline earnings per share down 88%
- Net cash outflow down R1.2 billion
- No dividend down 100%

FINANCIAL RESULTS

	Unaudited six months ended 31 March 2023 R'000	% change	Unaudited six months ended 31 March 2022 R'000	Audited 12 months ended 30 September 2022 R'000
Revenue				
From continuing operations	9 963 795	6	9 427 269	19 333 850
From discontinued operations	-	(100)	91 553	125 795
Profit before interest and tax (operating profit)				
From continuing operations	98 047	(88)	785 326	1 439 778
From discontinued operations	-	(100)	8 686	17 743
Profit for the period				
From continuing operations	62 037	(89)	546 860	1 054 616
From discontinued operations	-	(100)	14 979	15 960
Total assets	9 006 990	11	8 139 428	8 438 309
Total equity	4 571 825	1	4 508 355	4 786 007
Total liabilities	4 435 165	22	3 631 073	3 652 302
Earnings per share	R1.62	(89)	R14.56	R27.81
From continuing operations	R1.62		R14.22	R27.45
From discontinued operations	-		R0.33	R0.36
Headline earnings per share	R1.63	(88)	R14.20	R27.62
From continuing operations	R1.63		R13.86	R27.26
From discontinued operations	-		R0.33	R0.36
Dividends per share - declared out of earnings for the period				
- Interim dividend	-		R7.90	R7.90
- Final dividend	-		R5.90	
- Total dividend	-		R13.80	

REGULATORY REQUIREMENTS

The information in this announcement has been extracted from the full announcement of the Unaudited Interim Results.

The contents of this short-form announcement are the responsibility of the board of directors of Astral ("Board"). The information in the short-form announcement is a summary of the full announcement available on the Company's website at the following link: <https://www.astralfoods.com/assets/AstralSENS.pdf>, and accordingly does not contain full or complete details. The full announcement can also be accessed online at the following link: <https://senspdf.jse.co.za/documents/2023/jse/isse/ARL/ie2023.pdf>.

Any investment decisions by shareholders/investors should be based on the full announcement as released on the JSE's website and published on the Company's website, www.astralfoods.com. The full announcement is available at the Company's registered office (for inspection, at no charge, during office hours on any business day). Copies of the full announcement may be requested from the registered office of the Company by e-mailing such a request to contactus@astralfoods.com.

On behalf of the Board

T Eloff
 Chairman

CE Schutte
 Chief Executive Officer

Pretoria
 22 May 2023

Sponsor
 Nedbank Corporate and Investing Banking, a division of Nedbank Limited

