

Barloworld Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1918/000095/06)  
(Income tax registration number 9000/051/71/5)  
(Share code: BAW)  
(JSE ISIN: ZAE000026639)  
(Share code: BAWP)  
(JSE ISIN: ZAE000026647)  
(Bond issuer code: BIBAW)  
("Barloworld" or the "company" or the "group")

Short form announcement  
Interim results for the six months ended 31 March 2023

#### Financial performance

- Basic earnings per share increased to 711.3 cents (1H22: 31.6 cents loss)
- Headline earnings per share ("HEPS") decreased by 42.4 cents or 5.6% to 713.2 cents (1H22: 755.6 cents)
- HEPS from continuing operations improved by 29.4% to 578.1 cents (1H22: 446.8 cents)
- Revenue from continuing operations of R20.8 billion increased by 12.9%
- Operating profit from core trading activities increased by 16.5% to R2.1 billion from R1.8 billion in 1H22
- Operating profit margin increased to 10.1%
- Enhanced group ROIC of 14.3% (1H22: 14.1%)
- Ordinary dividend of 200 cents per share (cps) (1H22: 165 cps)

#### Dividend declaration

Notice is hereby given that interim dividend number 187 of 200 cents per ordinary share in respect of the six months ended 31 March 2023 has been declared subject to the applicable dividends tax levied in terms of the Income Tax Act, 58 of 1962 (as amended) (the "Income Tax Act") as follows:

Dividend	Gross amount	Withholding tax	Net amount
Ordinary	200 cents per share	20%	160 cents per share

In accordance with the Listings Requirements of the JSE Limited ("JSE") the following additional information is disclosed:

- The dividend has been declared out of income reserves
- The company's income tax number is IT 9000051715
- Local dividends tax rate is 20% (twenty per cent)
- Barloworld has 189 485 937 ordinary shares in issue

In compliance with the requirements of Strate and the JSE, the following dates are applicable to the dividend:

Dividend declared	Monday, 22 May 2023
Last day to trade cum dividend	Tuesday, 20 June 2023
Ordinary shares trade ex-dividend	Wednesday, 21 June 2023
Record date	Friday, 23 June 2023
Payment date	Monday, 26 June 2023

Share certificates may not be dematerialised or rematerialised between Wednesday, 21 June 2023 and Friday, 23 June 2023, both days inclusive.

#### Short form announcement

This short form announcement is the responsibility of the board of directors of Barloworld and is a summarised version of the full announcement in respect of the six months ended 31 March 2023 of Barloworld and its subsidiaries (collectively "the group") and as such, it does not contain full or complete details pertaining to the group's interim results. Any investment decisions should be made based on the full announcement. The interim results for the six months ended 31 March 2023, have been reviewed by the company's auditors, who have expressed an unmodified review conclusion. The auditors review opinion is included in the full announcement.

The full announcement can be accessed on the group's website at:  
<https://www.barloworld.com/investors/interim-results-presentations/> and on the JSE's website at:  
<https://senspdf.jse.co.za/documents/2023/jse/isse/BAWE/ie2023.pdf>

Copies of the full announcement can be requested from the registered office by contacting the company secretary on +27 11 445 1000.

DIRECTORS

Non-executive

NN Gwagwa (Chairman), N Chiaranda<sup>^</sup>, HH Hickey, NP Mnxasana, NV Mokhesi, H Molotsi, V Nkonyeni, B Odunewu\* P Schmid

Executive

DM Sewela (Group Chief Executive), N Lila (Group Finance Director)

\* Nigeria <sup>^</sup>Italy

Group company secretary

Nomini Rapoo

Sandton

22 May 2023

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Enquiries:

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Group Investor Relations

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About Barloworld

Barloworld is positioned as an industrial processing, distribution and services company with two primary areas of focus: Industrial Equipment and Services and Consumer Industries (food and ingredient solutions). Our provision of Industrial Equipment and related services, offers earthmoving equipment, industrial services and power systems, which enable the operation and maintenance of a large array of mining, construction and power solutions for our customers, with whom we have built enduring relationships based on mutual trust. Through our Consumer Industries business, Ingrain, we provide large enterprises with the ingredients essential to the manufacturing of a range of products including food and beverages, paper, pharmaceuticals, building materials and adhesives, among others.