

## NAMPAK LIMITED

Registration number 1968/008070/06

Incorporated in the Republic of South Africa

Share Code: NPK ISIN: ZAE000071676

Share Code: NPP1 ISIN: ZAE000004966

Share Code: NPKP ISIN: ZAE000004958

LEI: 3789003820EC27C76729

("Nampak" or "the group" or "the company")

### **TRADING STATEMENT FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2023**

Nampak is in the process of finalising its unaudited interim results for the six-month period ended 31 March 2023 ("the period" or "1H23"). In terms of the JSE Listings Requirements, shareholders are advised that Nampak is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon will differ by at least 20% from 31 March 2022 ("the prior period" or "1H22").

The movement to a headline loss per share ("HLPS") for the period from a headline earnings per share ("HEPS") in the prior period, and a loss per share ("LPS") for the period from an earnings per share ("EPS") in the prior period, has been mainly impacted by the following factors:

1. Significantly higher:
  - net impairment losses (only impacting LPS);
  - net devaluation losses arising from Angolan and Nigerian exchange rate movements; and
2. The impact of higher net finance costs.

The ranges for the group for the period are expected to be as follows:

- HLPS of between 53.0 cents and 58.0 cents compared to HEPS of 35.6 cents in 1H22; and
- LPS of between 380.0 cents and 420.0 cents compared to EPS of 34.9 cents in 1H22.

#### **Update on the proposed capital raise from a rights offer**

Negotiations to conclude credit-approved term sheets for a refinancing package for the next five years are progressing, with a milestone conclusion date of 15<sup>th</sup> of June 2023. These negotiations, together with the group's progress in terms of the implementation of the restructuring plan, will determine the size of the required rights offer, which will be announced in due course as part of Nampak's ongoing shareholder updates.

The information contained in this trading statement has not been reviewed or reported on by the company's external auditors. Nampak expects to release its unaudited interim results on or about Wednesday, 24 May 2023.

Bryanston

19 May 2023

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited