

CORONATION FUND MANAGERS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1973/009318/06
Share code: CML
ISIN: ZAE000047353
LEI: 3789001BC9A29E6FF77
("Coronation" or "the Company")



UPDATED TRADING STATEMENT

Shareholders are referred to the SENS announcement released on 21 April 2023, in respect of the Trading Statement published by the Company.

In terms of the JSE Limited Listings Requirements, if after publication of a trading statement but before publication of the relevant periodic financial results, an issuer becomes reasonably certain that its previously published number, percentage or range in the trading statement is no longer correct, then the issuer must publish an updated trading statement.

Fund management earnings per share ("**FMEPS**") for the six months ended 31 March 2022 ("prior period") was 214.8 cents per share and is expected to decrease between 102% to 112% (219.1 to 240.6) resulting in a fund management loss per share of between 4.3 to 25.8 cents per share.

Fund management earnings are used by management to measure operating financial performance, being profit for the period excluding the net mark-to-market impact of unrealised fair value gains and losses, and related foreign exchange, on investment securities held. The impact of the net mark-to-market of fair value gains and related foreign exchange is 19.1 cents per share, compared to net fair value losses and related foreign exchange of 15.7 cents per share reflected in the prior period.

Earnings per share ("**EPS**"), headline earnings per share ("**HEPS**") and diluted headline earnings per share ("**DHEPS**") for the prior period were 199.1 cents per share and are expected to decrease between 89% to 99% (by 177.2 to 197.1 cents per share), resulting in earnings per share, headline earnings per share and diluted headline earnings per share of between 2.0 to 21.9 cents per share.

Cape Town
18 May 2023
Sponsor
PSG Capital

