

Investec Bank Limited

Incorporated in the Republic of South Africa

Registration number 1969/004763/06

Interest Rate issuer Code: BIINLP

Structured product issuer code: INVP

ETN issuer code: INVSN

LEI No: 549300RH5FFHO48FXT69

INVESTEC BANK LIMITED – CHANGE TO BOARD COMPOSITION**Executive Directors**

The Investec Bank Limited Board (the Board) has commenced with the next stage of its approved executive succession plan. This will mean that Richard Wainwright will step down from his current role of Chief Executive Officer of Investec Bank Limited during the course of 2024. We will announce his successor at the conclusion of our selection process. Post transition, Richard will remain in an executive role until his planned retirement in 2025.

The Board wishes to thank Richard for his significant contribution to the Board and looks forward to his continued contribution to the group over the next two years.

Non-Executive Directors

Furthermore and in line with the Board approved non-executive director succession plan, the Board also wishes to confirm that Khumo Shuenyane is reaching nine years of service to the Investec Group. Accordingly, Khumo will be stepping down from the Boards of Investec Limited and Investec plc (the Boards) and the Board of Investec Bank Limited at the annual general meeting to be held 03 August 2023. Philip Hourquebie will become Chairman of Investec Bank Limited at that time.

Zarina Bassa will reach nine years of service to the Investec Group in November 2023 and will step down from the Boards and the Board of Investec Bank Limited at the annual general meeting to be held on 08 August 2024. We will confirm Zarina's successor at the conclusion of our ongoing selection process.

The Board wishes to thank Khumo and Zarina for their support and contribution.

Johannesburg

By order of the board

N van Wyk

Company Secretary

18 May 2023

For further information

Registered office

100 Grayston Drive

Sandown, Sandton, 2196

Company Secretary

N van Wyk

Debt Sponsor:

Investec Bank Limited