

JASCO ELECTRONICS HOLDINGS LIMITED
Incorporated in the Republic of South Africa
Registration Number 1987/003293/06
Share code: JSC ISIN: ZAE000003794
("Jasco" or "the company" or "the group")

NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND SECTION 3.83(B) OF THE JSE LISTINGS REQUIREMENTS

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Limited Listings Requirements, holders of ordinary shares in the company are advised that Community Holdings No 1 Proprietary Limited (a wholly owned subsidiary of the company's major shareholder Community Investment Holdings Proprietary Limited) has acquired a beneficial interest in ordinary shares of the company ("the securities"), such that their shareholding in the securities of the company amounts to 28.12% of the total number of shares in issue.

Jasco hereby confirms that it has received the required notice from Community Holdings No 1 Proprietary Limited in terms of section 122(3)(a) of the Act, and that it has filed the required notices with the Takeover Regulation Panel.

17 May 2023
Midrand

Sponsor
Grindrod Bank Limited