

NEDBANK GROUP LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1966/010630/06  
JSE share code: NED  
NSX share code: NBK  
A2X share code: NED  
ISIN: ZAE000004875  
JSE alpha code: NEDI  
**(Nedbank Group)**

## **DISCLOSURE OF BENEFICIAL INTERESTS IN SECURITIES**

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Nedbank Group has received formal notification that clients of Allan Gray Proprietary Limited (**'Allan Gray'**) have, in aggregate, acquired an interest in the ordinary shares of Nedbank Group, such that the total interest in the ordinary shares of Nedbank Group held by Allan Gray's clients now amounts to 10.060% of the total issued ordinary shares of Nedbank Group.

The board of Nedbank Group accepts responsibility for the information contained in this announcement and, to the best of their knowledge and belief, confirms that such information is true and this announcement does not omit anything likely to affect the importance of such information included.

Nedbank Group has filed the required notice with the Takeover Regulation Panel.

Sandton

17 May 2023

Sponsors to Nedbank Group in South Africa:  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited  
Merrill Lynch South Africa (Pty) Ltd

Sponsor to Nedbank Group in Namibia:  
Old Mutual Investment Services (Namibia) (Pty) Ltd