

AYO TECHNOLOGY SOLUTIONS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1996/014461/06

JSE share code: AYO

ISIN: ZAE000252441

("AYO" or "the Company")

PASSING OF AYO'S INDEPENDENT NON-EXECUTIVE DIRECTOR: DR DENNIS GEORGE

It is with deep sadness that the board of directors of AYO ("**the Board**") announces the passing of Dr Dennis George, AYO's independent non-executive director, on 15 May 2023.

Dr Dennis George, who joined the Board in 2018, was a pioneer of AYO's broad-based black economic empowerment mandate to transform the South African ICT sector. AYO is grateful for Dr George's contribution over the past five years to its Board, the Company and its employees.

The Board extends their condolences and deepest sympathies to the George family during this difficult time.

Cape Town
17 May 2023

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