

EFORA ENERGY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1993/000460/06)

JSE Share Code: EEL

ISIN: ZAE000248258

("the Company" or together with its subsidiaries "the Group")



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE TWELVE MONTHS ENDED 28 FEBRUARY 2021 AND NOTICE OF ANNUAL GENERAL MEETING

SALIENT FEATURES

- Revenue decreased by 40% to R1.2 billion (2020: Revenue of R2.0 billion).
- Headline loss per share increased by 38.97 cents per share to a headline loss of 34.01 cents per share (2020: headline earnings of 4.96 cents per share).
- Loss per share increased by 44.66 cents per share to a loss of 46.52 cents per share (2020: loss of 1.86 cents per share).
- The board of directors, after careful consideration, has elected to not declare a dividend for the year ended 28 February 2021 (2020: nil).

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2023/JSE/ISSE/EELE/EELFY21.pdf>

A copy of the Full Announcement is also available for viewing on the Company's website at <https://www.eforaenergy.com/category/investor-centre/financial-results/> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

The separate and consolidated annual financial statements of Efora for the year ended 28 February 2021 ("**Annual Financial Statements**") contained in the Full Announcement have been audited by the Company's auditors, SizweNtsalubaGobodo Grant Thornton Inc. who expressed an unqualified opinion on the separate Annual Financial Statements of the Company. The auditor's report however contains a disclaimer of opinion on the consolidated Annual Financial Statements due to internal control deficiencies at Afric Oil Proprietary Limited, a former material subsidiary of the Company. The full auditor's report includes details of key audit matters and is available, along with the Annual Financial Statements, on the Company's website at <https://www.eforaenergy.com/category/investor-centre/financial-results/>.

Shareholders are further advised that the Company's integrated annual report ("**Integrated Report**"), incorporating a summary of the full audited consolidated annual financial statements of the Company for the year ended 28 February 2021, and the notice of the annual general meeting of the Company ("**Notice of AGM**") was dispatched to Shareholders today.

The Integrated Report will also be available on the Company's website, at the aforementioned link as from today, 16 May 2023.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the annual general meeting ("**AGM**") will be held at 10:00 on Wednesday, 14 June 2023 at 2nd Floor, Building 11, Design Quarter District, Leslie Avenue, Fourways, 2021 to transact the business as set out in the abovementioned Notice of AGM. Shareholders should refer to the Notice of AGM for instructions on electronic participation at the AGM.

Kindly note the following salient details:

Issuer name	Efora Energy Limited
Type of instrument	Ordinary shares
ISIN number	ZAE000248258
JSE code	EEL
Meeting type	Annual General Meeting
Meeting venue	2 nd Floor, Building 11, Design Quarter District, Leslie Avenue, Fourways, 2021
Record date – to determine which shareholders are entitled to receive the notice of meeting	Friday, 5 May 2023
Publication/posting date	Tuesday, 16 May 2023
Last day to trade – Last day to trade to determine eligible shareholders that may attend, speak and vote at the meeting	Tuesday, 6 June 2023
Record date – to determine eligible shareholders that may attend, speak and vote at the meeting	Friday, 9 June 2023
Meeting deadline date (For administrative purposes, forms of proxy for the meeting to be lodged)	Monday, 12 June 2023
Meeting date	10:00 on Wednesday, 14 June 2023
Publication of results of AGM	Wednesday, 14 June 2023
Website link	https://www.eforaenergy.com/notice-of-annual-general-meeting

Johannesburg
16 May 2023

Sponsor

PSG Capital



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