

Kibo Energy PLC (Incorporated in Ireland)  
 (Registration Number: 451931)  
 (External registration number: 2011/007371/10)  
 LEI code: 635400WTCRIZB6TVGZ23  
 Share code on the JSE Limited: KBO  
 Share code on the AIM: KIBO  
 ISIN: IE00B97COC31  
 ('Kibo' or 'the Company')



Dated: 12 May 2023

**Kibo Energy PLC ('Kibo' or the 'Company')**

**TR-1: Standard form for notification of major holdings**

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer in Microsoft Word format if possible)

<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>		Kibo Energy PLC		
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)				
Non-UK issuer				
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights		X		
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify):				
<b>3. Details of person subject to the notification obligation</b>				
Name		RiverFort Global Opportunities PCC Ltd		
City and country of registered office (if applicable)				
<b>4. Full name of shareholder(s)</b> (if different from 3.)				
Name		Jarvis Investment Management Ltd		
City and country of registered office (if applicable)				
<b>5. Date on which the threshold was crossed or reached:</b>		10 <sup>th</sup> May 2023		
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>		11 <sup>th</sup> May 2023		
<b>7. Total positions of person(s) subject to the notification obligation</b>				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	4.99%		4.99%	3,731,866,683
Position of previous notification (if applicable)	<3%		<3%	

<b>8. Notified details of the resulting situation on the date on which the threshold was crossed or reached</b>				
<b>A: Voting rights attached to shares</b>				
Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
Ordinary Shares (GB00BH3X7Y70)	186,588,704		4.99%	
<b>SUBTOTAL 8. A</b>	186,588,704		4.99%	

<b>B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))</b>				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
<b>SUBTOTAL 8. B 1</b>				

<b>B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))</b>					
Type of financial instrument	Expiration date	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement	Number of voting rights	% of voting rights
<b>SUBTOTAL 8.B.2</b>					

<b>9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")</b>			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary)			X
Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
RiverFort Global Opportunities PCC Ltd	4.99%		4.99%

<b>10. In case of proxy voting, please identify:</b>			
Name of the proxy holder			
The number and % of voting rights held			
The date until which the voting rights will be held			

<b>11. Additional information</b>
The Ordinary Shares are held by Jarvis Investment Management in CREST for the benefit of RiverFort Global Opportunities PCC Ltd.

<b>Place of completion</b>	London, United Kingdom
<b>Date of completion</b>	11th May 2023

**\*\*ENDS\*\***

For further information please visit [www.kibo.energy](http://www.kibo.energy) or contact:

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Johannesburg  
12 May 2023  
Corporate and Designated Adviser  
River Group