



Celsius Resources Limited
Registration No. F/ACN 009 162 949
Registered as an external company in Namibia
ISIN Code: AU000000CLA6
NSX Share Code: CER

Completion of Funding Agreement

Celsius Resources Limited (“Celsius” or the “Company”) refers to the agreement between the Company and Lind Global Fund II, LP, a fund managed by The Lind Partners (together, “Lind”, or “Investor”) (as announced to ASX on 22 December 2022 (“Previous Announcement”)) (“Agreement”).

Capitalised terms used, but not defined, in this announcement, have the meaning ascribed to them in the Previous Announcement (as applicable).

On 5 May 2023, the Company issued Lind a notice of its intention to repay 100% of the Advance Payment Credit outstanding in cash and has subsequently agreed to repay A\$882,500 which satisfies the Company’s obligations under the Agreement in full (“Repayment”). Upon Repayment, the Agreement will be terminated, no further funds will be advanced, no additional shares will be issued and Celsius will no longer have to issue 38,235,294 options (previously approved by Celsius shareholders for the purposes of Listing Rule 7.1 at the Company’s general meeting held on 5 April 2023).

This announcement has been authorised by the Board of Directors of Celsius Resources Limited.

This announcement can be viewed at the following link:

<https://clients3.weblink.com.au/clients/celsiusresources/headline.aspx?headlineid=61149868>

The Appendix 3B can be viewed at the following link:

<https://clients3.weblink.com.au/clients/celsiusresources/headline.aspx?headlineid=61149869>

This announcement was authorised by the Company Secretary, Kellie Davis

KELLIE DAVIS

Company Secretary

12 May 2023

Registered Office

Celsius Resources Limited
Registration no. F/ACN 009 162 949
8 Sinclair Street
Windhoek
Namibia

Sponsor

IJG Securities (Pty) Ltd

Member of the NSX

4th Floor, 1@Steps, C/O Grove and Chasie Street

Kleine Kuppe, Windhoek

Registration No. 95/505

