

Compagnie Financière Richemont SA
("Richemont" or "the Company" or "the Group")
(Incorporated in Switzerland)
Share code: CFR
ISIN: CH0210483332

RICHMONT

AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR

12 MAY 2023

RICHMONT ANNOUNCES THE LAUNCH OF A NEW SHARE BUYBACK PROGRAMME TO HEDGE AWARDS UNDER ITS LONGTERM INCENTIVE PLAN

Richemont announces a new programme to buy back up to 10 million 'A' shares, representing 1.7 % of the capital and 1.0 % of the voting rights of the Company.

Purchases will be effected through 'A' share purchases on SIX Swiss Exchange at prevailing market prices. The 'A' shares acquired will not be cancelled and no second trading line will be introduced as a consequence of the buyback programme. The 'A' shares to be acquired will be held in treasury to hedge awards to executives and employees under the Group's long term incentive plan. The initiation of the buyback programme is subject to the authorisation of the Swiss Takeover Board.

Richemont currently holds 4 million 'A' shares in treasury. Those shares represent 0.7 % of the capital and 0.4 % of the voting rights of the Company.

About Richemont

At Richemont, we craft the future. Our unique portfolio includes prestigious Maisons distinguished by their craftsmanship and creativity. Richemont's ambition is to nurture its Maisons and businesses and enable them to grow and prosper in a responsible, sustainable manner over the long term.

Richemont operates in three business areas: **Jewellery Maisons** with Buccellati, Cartier and Van Cleef & Arpels; **Specialist Watchmakers** with A. Lange & Söhne, Baume & Mercier, IWC Schaffhausen, Jaeger-LeCoultre, Panerai, Piaget, Roger Dubuis and Vacheron Constantin; and **Other**, primarily Fashion & Accessories Maisons with Alaïa, AZ Factory, Chloé, Delvaux, dunhill, Montblanc, Peter Millar including G/FORE, Purdey, Serapian as well as Watchfinder & Co. In addition, Richemont operates NET-A-PORTER, MR PORTER, THE OUTNET, YOOX and the OFS division. Find out more at <https://www.richemont.com/>.

Richemont 'A' shares issued by Compagnie Financière Richemont SA are listed and traded on the SIX Swiss Exchange, Richemont's primary listing (Reuters 'CFR.S' / Bloomberg 'CFR:SW' / ISIN CH0210483332). They are included in the Swiss Market Index ('SMI') of leading stocks and the MSCI Switzerland IMI ESG Leaders Index. The 'A' shares are also traded on the Johannesburg Stock

Exchange, Richemont's secondary listing (Reuters 'CFRJ.J' / Bloomberg 'CFR:SJ' / ISIN CH0210483332).

Investor/analyst and media enquiries

Sophie Cagnard, Group Corporate Communications & Investor Relations Director
James Fraser, Investor Relations Executive

Investor/analyst enquiries: +41 22 721 30 03; investor.relations@cfrinfo.net

Media enquiries: +41 22 721 35 07; pressoffice@cfrinfo.net; richemont@teneo.com

Sponsor: RAND MERCHANT BANK (A division of FirstRand Bank Limited)