

Compagnie Financiere Richemont SA
(Incorporated in Switzerland)
JSE Share Code: CFR
ISIN: CH0210483332

COMPAGNIE FINANCIERE RICHEMONT SA - DIVIDEND DATES IN RESPECT OF
SOUTH AFRICAN 'A' shares ('JSE shares')

The foreign dividend payable to holders of JSE shares resident in South Africa is derived from the dividend paid by Compagnie Financiere Richemont SA, Switzerland ('CFR') to holders of Richemont 'A' shares.

The JSE share dividend payable is payable in Rand and will be effected via CSD participants in Strate for all dematerialised holdings.

The board of directors of CFR has recommended a dividend of CHF 2.50000 per 'A' share from income reserves, as well as a special dividend of CHF 1.00000 per 'A' share from income reserves. It is anticipated that these dividends will be approved by shareholders of CFR at the annual general meeting to be held on Wednesday 6 September 2023 in Geneva. The dividends payable by CFR will be subject to Swiss withholding tax of 35 per cent, resulting in a net dividend of CHF 1.62500 and CHF 0.65000 per 'A' share. South African tax residents are eligible to recover 20 per cent of the 35 per cent Swiss withholding tax levied on the CFR dividend.

Following the increase in the South African dividends tax rate from 15 percent to 20 percent a revised binding class ruling has been obtained from the South African Revenue Service. In terms of this ruling, those JSE shareholders who are not exempt from the South African dividends tax will be subject to a rate of 5 percent South African tax because of the credit available in respect of the Swiss withholding tax paid. Those JSE shareholders who qualify for exemption from the South African tax (e.g. South African companies and non-residents of South Africa) must ensure that they have filed the relevant exemption forms with their brokers/ banks in order to ensure that no South African tax is withheld.

The exchange rate applicable for the conversion of Swiss franc to Rand as at 12 September 2023, for payment of the dividends will be confirmed in a separate announcement to be released on SENS on Tuesday, 12 September 2023.

The payment dates for the dividends in respect of the JSE shares are anticipated to be as follows:

Finalisation date by 11h00	Tuesday, 12 September 2023
Last date to trade "cum dividend"	Tuesday, 19 September 2023

Trading commences "ex-dividend" from the commencement of business on Wednesday, 20 September 2023

JSE share record date Friday, 22 September 2023

JSE share dividend payment date Thursday, 28 September 2023

JSE shareholders may not dematerialise or rematerialise their shares between Wednesday, 20 September 2023 and Friday, 22 September 2023 both days inclusive. No transfers of shareholdings to and from South Africa will be permitted between Wednesday, 20 September 2023 and Friday, 22 September 2023 (both dates inclusive).

CFR may appoint other parties to assist in the administration of the share programme and may provide to such agents such information as it deems to be appropriate, including information relating to the identity of holders of JSE shares.

Richemont A shares are listed on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont A shares are listed on the Johannesburg Stock Exchange, Richemont's secondary listing.

12 May 2023

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)