Steinhoff International Holdings N.V. (Incorporated in the Netherlands) (Registration number: 63570173) Share Code: SNH ISIN: NL0011375019

DISCLOSURE OF SUBSTANTIAL HOLDING NOTIFICATION

Steinhoff International Holdings N.V. (the "Company")

The AFM (the Netherlands Authority for Financial Markets) informed the Company on 11 May 2023 that a substantial holding notification related to Steinhoff International Holdings N.V. had been received by the AFM and was published as follows.

| Date of transaction: | 5 May 2023 | | | | |
|----------------------------------|-------------------------------------------|--|--|--|--|
| Person obliged to notify: | Public Investment Corporation SOC Limited | | | | |
| Issuing institution: | Steinhoff International Holdings N.V. | | | | |
| Registration Chamber of Commerce | 63570173 | | | | |
| Place of residence: | Amsterdam | | | | |

Distribution in numbers

| Type of share | Number of shares | Number of voting rights | Capital interest | Voting rights | Manner of disposal | Settlement |
|----------------|------------------|----------------------------|---------------------|------------------|-----------------------|------------|
| Ordinary share | 185 254 516.00 | 185 254 516.00 | Real | Real | Directly | In cash |

Distribution in percentages

| Туре | Total holding | Directly real | Directly potential | Indirectly real | Indirectly potential |
|------------------|------------------|------------------|--------------------|-----------------|----------------------|
| Capital interest | 4.34 | 4.34 | 0.00 | 0.00 | 0.00 |
| Voting rights | 4.34 | 4.34 | 0.00 | 0.00 | 0.00 |

The above notification has been disclosed in the relevant register on the AFM website:

https://www.afm.nl/en/sector/registers/meldingenregisters/substantieledeelnemingen/details?id=142236&KeyWords=steinhoff

The Company has a primary listing on the Frankfurt Stock Exchange and a secondary listing on the JSE Limited.

Stellenbosch, 11 May 2023

JSE Sponsor: PSG Capital