MTN Zakhele Futhi (RF) Limited

(Incorporated in the Republic of South Africa)

(Date of incorporation: 21 June 2016) (Registration number: 2016/268837/06)

JSE share code: MTNZF ISIN: ZAE000279402

LEI: 378900429C4F73B1BE74 ("MTNZF" or the "Company")

Announcement Re: MTN Quarterly update for the period ended 31 March 2023

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "Quarterly update for the period ended 31 March 2023" announcement issued by MTN on the Stock Exchange News Service of the JSE Limited on 11 May 2023.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcements when trading in MTNZF shares.

Johannesburg 11 May 2023

JSE Sponsor:

Tamela Holdings Proprietary Limited