

Barloworld Limited
(Incorporated in the Republic of South Africa)
(Registration number 1918/000095/06)
(Income Tax Registration number 9000/051/71/5)
(Share code: BAW)
(JSE ISIN: ZAE000026639)
(Share code: BAWP)
(JSE ISIN: ZAE000026647)
(Bond issuer code: BIBAW)
("Barloworld" or the "group")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 MARCH 2023

Shareholders are advised that the group is currently finalising its results for the six months ended 31 March 2023 ("the period"), which will be released on the Stock Exchange News Service ("SENS") of the JSE Limited ("JSE") on or about Monday, 22 May 2023.

In terms of the JSE Listings Requirements, the group is satisfied that a reasonable degree of certainty exists that the financial results for the period will differ by at least 20% from the prior six-month period ended 31 March 2022 ("the prior period").

Basic earnings per share ("EPS") and basic headline earnings per share ("HEPS") from continuing and discontinued operations

The range for basic EPS and basic HEPS from group, continuing operations and discontinued operations for the period are expected to be as follows:

ZAR cents	31 Mar 2023 Expected Results Range	Expected range of increase/ (decrease) based on 31 Mar 2022	31 Mar 2022 (Reported)
Basic earnings/(loss) per share - group	704,3 to 718,4	>100%	(31,6)
Basic earnings/ (loss) per share			
Continuing operations	574,8 to 586,4	>100%	(82,8)
Discontinued operations	129,4 to 132,0	>100%	51,2
Basic headline earnings per share – group	707,7 to 721,9	(6,3%) to (4,5%)	755,6
Basic headline earnings/ (loss) per share			
Continuing operations	573,9 to 585,5	28.5% to 31.0%	446,8
Discontinued operations	133,2 to 135,9	(56.9%) to (56.0%)	308,8

Accounting presentation

The trading results of car rental and leasing business, Zeda Limited ("Zeda"), and the Logistics businesses were disclosed under profit from discontinued operations. Zeda was successfully

unbundled and separately listed on the JSE on 13 December 2022, while the Logistics business was successfully disposed of, effective 31 March 2023.

Shareholders are advised that the information contained in this trading statement has not been reviewed or reported on by the group's independent external auditors.

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8 May 2023

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Enquiries:

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Group Investor Relations

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