

JASCO ELECTRONICS HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration Number: 1987/003293/06)  
Share Code: JSC ISIN: ZAE000003794  
("Jasco" or "the Company")

**Finalisation Announcement - Offer and Delisting**

Shareholders are referred to the Results of General Meeting - Offer and Delisting announcement that was released on SENS on 26 April 2023 which advised that the Offer has become unconditional and will be implemented, subject only to the Takeover Regulation Panel issuing the compliance certificate in terms of section 119(4) of the Companies Act.

Shareholders are advised that the TRP has issued the abovementioned compliance certificate dated Monday, 8 May 2023. The Offer and Delisting will continue to be implemented in accordance with its terms and the salient dates and times set out below.

**Salient dates and times relating to the Offer and Delisting**

	<b>2023</b>
Finalisation announcement published in the South African press	Tuesday, 9 May
First date on which the Offer Consideration is to be sent by EFT to Offer participants who are certificated Shareholders who have lodged their Form of Surrender and Transfer (green) with the transfer secretaries on or prior to the Offer being declared wholly unconditional, on	Monday, 15 May
First date on which dematerialised Offer participants are to have their accounts with their broker or CSDP credited with the Offer Consideration, on	Monday, 15 May
Last day to trade to take up the Offer	Tuesday, 16 May
Suspension of the listing of the Shares at the commencement of trade on the JSE	Wednesday, 17 May
Offer Record Date	Friday, 19 May
Offer Closing Date. Forms of Surrender and Transfer (green) to be submitted by 12:00 on	Friday, 19 May
Last date on which the Offer Consideration is to be sent by EFT to Offer Participants who are Certificated	Monday, 22 May

Shareholders who have lodged their Form of Surrender and Transfer (green) with the Transfer Secretaries on or prior to the last day to trade to take up the Offer, on	
Last date on which dematerialised Offer participants are to have their accounts with their broker or CSDP credited with the Offer Consideration on	Monday, 22 May
Termination of the listing of the Shares at commencement of trade on the JSE	Tuesday, 23 May

Notes:

1. *Jasco Share certificates may not be dematerialised or rematerialised after Tuesday, 16 May 2023.*
2. *All times given in this announcement are local times in South Africa.*
3. *The date of payment of the Offer Consideration, will take place within six business days of the later of the Offer being declared wholly unconditional and acceptance of the Offer by the Offer participant and in accordance with paragraph 6 of the Offer Circular in respect of certificated Shareholders.*

**Tax implications for Offer Participants**

The tax implications for Offer Participants are dependent on the individual circumstances and the jurisdiction(s) and relevant tax laws of such jurisdiction(s) that may be applicable to such Offer Participants. Accordingly, it is recommended that if Offer Participants are uncertain about the tax treatment of the sale of the Offer Shares to the Offeror and the receipt of the Offer Consideration, they seek appropriate advice in this regard.

Any Securities Transfer Tax (levied at a rate of 0.25%) payable in respect of the transfer of the Offer Shares to the Offeror, will be payable by the Offeror.

**Jasco Independent Board and Jasco Board Responsibility Statement**

The Independent Board and the Jasco Board, individually and collectively accept full responsibility for the accuracy of the information contained in this announcement, and certify that, to the best of their respective knowledge and belief, the information is true and, where appropriate, this announcement does not omit anything likely to affect the importance of the information included.

**Offeror Responsibility Statement**

The Offeror accepts responsibility for the information contained in this announcement insofar as it relates to detail around the Offeror

and the Offer. To the best of its knowledge and belief, the information contained in this announcement is true and this announcement does not omit anything likely to affect the importance of the information.

Midrand  
8 May 2023

Corporate Advisor and Transaction Sponsor: Grindrod Bank Limited