MTN Zakhele Futhi (RF) Limited (Incorporated in the Republic of South Africa) (Date of incorporation: 21 June 2016) (Registration number: 2016/268837/06) JSE share code: MTNZF ISIN: ZAE000279402 LEI: 378900429C4F73B1BE74 ("MTNZF" or the "Company")

Announcement Re: MTN Uganda and MTN Rwanda results released for the quarter ended 31 March 2023

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "MTN Uganda results released for the quarter ended 31 March 2023" and "MTN Rwanda results released for the quarter ended 31 March 2023" announcements issued by MTN on the Stock Exchange News Service of the JSE Limited on 03 May 2023 and 05 May 2023, respectively.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcements when trading in MTNZF shares.

Johannesburg 08 May 2023

JSE Sponsor: Tamela Holdings Proprietary Limited