

Randgold & Exploration Company Limited
(Incorporated in the Republic of South Africa)
(Registration number 1992/005642/06)
Share Code: RNG
ISIN: ZAE000008819
("the Company")



RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held entirely by electronic communication at 11:00 a.m. today, Monday, 8 May 2023 ("AGM"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

| Resolutions proposed at the AGM | Votes for resolution as a percentage of total number of shares voted at AGM | Votes against resolution as a percentage of total number of shares voted at AGM | Number of shares voted at AGM | Number of shares voted at AGM as a percentage of shares in issue* | Number of shares abstained as a percentage of shares in issue* |
|--|--|--|--------------------------------------|--|---|
| Ordinary resolution number 1: To re-elect PE Burton as director | 100.00% | 0.00% | 42 154 936 | 56.52% | 6.32% |
| Ordinary resolution number 2: To re-elect JM Kesler as director | 100.00% | 0.00% | 42 154 936 | 56.52% | 6.32% |
| Ordinary resolution number 3: To appoint RJ Fehrsen as member of the audit and risk committee | 100.00% | 0.00% | 42 154 936 | 56.52% | 6.32% |
| Ordinary resolution number 4: To re-appoint PE Burton as member of the audit and risk committee | 100.00% | 0.00% | 42 154 936 | 56.52 % | 6.32% |

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|--|--------|-------|------------|--------|-------|
| Ordinary resolution number 5: To re-appoint TS Dube as member of the audit and risk committee | 97.16% | 2.84% | 43 384 971 | 58.17% | 4.67% |
| Ordinary resolution number 6: To reappoint KPMG Inc. as the auditor of the Company | 97.16% | 2.84% | 43 384 971 | 58.17% | 4.67% |
| Ordinary resolution number 7: To pass a non-binding advisory vote on the Company's remuneration policy | 97.13% | 2.87% | 43 384 971 | 58.17% | 4.67% |
| Ordinary resolution number 8: To pass a non-binding advisory vote on the Company's implementation report on the remuneration policy | 97.13% | 2.87% | 43 384 971 | 58.17% | 4.67% |
| Special resolution number 1: Approval of remuneration of non-executive directors | 97.14% | 2.86% | 43 380 120 | 58.16% | 4.68% |
| Special resolution number 2: Approval of right to provide financial assistance as contemplated in section 45 of the Companies Act | 99.97% | 0.03% | 43 384 971 | 58.17% | 4.67% |

Note:

*Total number of shares in issue as at the date of the AGM was 74 585 065, of which 2 999 893 were treasury shares.

Johannesburg
8 May 2023

Sponsor
PSG Capital



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