

**Metair Investments Limited**  
(Incorporated in the Republic of South Africa)  
Registration number: 1948/031013/06  
JSE share code: MTA  
ISIN: ZAE000090692  
("Metair" or the "Company")

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**RESULTS OF THE ANNUAL GENERAL MEETING**

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Metair shareholders ("Shareholders") are advised that at the annual general meeting ("AGM") of Shareholders held on Thursday, 4 May 2023, all the ordinary and special resolutions, as set out in the notice of AGM dated 29 March 2023, were approved by the requisite majority of Shareholders present or represented by proxy, save for ordinary resolution 8(i) which was withdrawn and not voted on at the AGM, as detailed in the announcement published on SENS on Tuesday, 2 May 2023.

All resolutions proposed at the AGM, together with the percentage of shares abstained, as well as the percentage of votes carried for and against each resolution, are as follows:

**Ordinary resolution number 1:** Re-election of Ms TN Mgoduso as a director of the Company

Shares Voted	Abstained	For	Against
164 695 079 (82.77%)	0.01%	84.16%	15.84%

**Ordinary resolution number 2:** Confirmation of appointment of Ms TN Mgoduso as chairperson of the Company

Shares Voted	Abstained	For	Against
164 695 079 (82.77%)	0.01%	84.17%	15.83%

**Ordinary resolution number 3:** Re-election of Ms NL Mkhondo as a director of the Company

Shares Voted	Abstained	For	Against
164 695 079 (82.77%)	0.01%	98.17%	1.83%

**Ordinary resolution number 4:** Re-election of Mr B Mawasha as a director of the Company

Shares Voted	Abstained	For	Against
164 695 079 (82.77%)	0.01%	100.00%	0.00%

**Ordinary resolution number 5:** Confirmation of appointment of Mr S Sithole as an alternate director of the Company to Ms NL Mkhondo

Shares Voted	Abstained	For	Against
164 695 079 (82.77%)	0.01%	98.29%	1.71%

**Ordinary resolution number 6:** Confirmation of appointment of Mr A Jogia as an interim executive director of the Company

Shares Voted	Abstained	For	Against
164 695 079 (82.77%)	0.01%	100.00%	0.00%

**Ordinary resolution number 7:** Re-appointment of Ernst & Young Inc. (with the designated audit partner being Mr D Venter) as independent external auditors of the Company

Shares Voted	Abstained	For	Against
164 699 099 (82.77%)	0.01%	99.99%	0.01%

**Ordinary resolution number 8:** Re-election of audit and risk committee (the “Committee”) members

**Ordinary resolution number 8(i):** Resolution withdrawn and not voted on

**Ordinary resolution number 8(ii):** Re-election of Ms AK Sithebe as a member of the Committee

Shares Voted	Abstained	For	Against
164 692 246 (82.77%)	0.01%	100.00%	0.00%

**Ordinary resolution number 8(iii):** Re-election of Mr B Mawasha as a member of the Committee

Shares Voted	Abstained	For	Against
164 692 246 (82.77%)	0.01%	98.29%	1.71%

**Ordinary resolution number 9(a):** Endorsement of the Company's remuneration policy

Shares Voted	Abstained	For	Against
164 692 246 (82.77%)	0.01%	89.67%	10.33%

**Ordinary resolution number 9(b):** Endorsement of the Company's remuneration implementation report

Shares Voted	Abstained	For	Against
164 692 246 (82.77%)	0.01%	97.41%	2.59%

**Special resolution number 1:** Approval of the non-executive directors' remuneration

Shares Voted	Abstained	For	Against
164 693 916 (82.77%)	0.01%	100.00%	0.00%

**Special resolution number 2:** Provision of financial assistance in terms of section 45 of the Companies Act, No. 71 of 2008, as amended ("**Companies Act**")

<b>Shares Voted</b>	<b>Abstained</b>	<b>For</b>	<b>Against</b>
164 692 266 (82.77%)	0.01%	98.99%	1.01%

**Special resolution number 3:** Provision of financial assistance in terms of section 44 of the Companies Act

<b>Shares Voted</b>	<b>Abstained</b>	<b>For</b>	<b>Against</b>
164 692 266 (82.77%)	0.01%	98.99%	1.01%

**Special resolution number 4:** General authority to repurchase the Company's securities

<b>Shares Voted</b>	<b>Abstained</b>	<b>For</b>	<b>Against</b>
164 696 266 (82.77%)	0.01%	100.00%	0.00%

Notes:

- Percentages of shares voted are calculated in relation to the total issued share capital of Metair.
- Percentages of shares voted for and against are calculated in relation to the total number of shares voted in respect of each resolution.
- Abstentions are calculated as a percentage in relation to the total issued share capital of Metair.

Johannesburg  
5 May 2023

Sponsor  
One Capital