
ACSION LIMITED
Incorporated in the Republic of South Africa
(Registration number 2014/182931/06)
Share code: ACS ISIN: ZAE000198289
("Acsion" or "the Company")

SMALL RELATED PARTY TRANSACTION – FINALISATION OF FAIRNESS OPINION

Shareholders are referred to the announcement released on SENS on 17 February 2022 regarding the construction contract entered into between Nabuvax Proprietary Limited, a wholly owned subsidiary of Acsion, and K. Anastasi Projects Proprietary Limited ("**Construction Contract**") constituting a small related party transaction, and the appointment of Merchantec Proprietary Limited ("**Merchantec**"), an independent professional expert acceptable to the JSE Limited ("**JSE**"), to provide a fairness opinion regarding the Construction Contract ("**Fairness Opinion**").

In compliance with paragraph 10.7(b) of the JSE Listings Requirements, written confirmation has been received from Merchantec that the terms of the Construction Contract are fair insofar as shareholders are concerned. A copy of the Fairness Opinion has been provided to the JSE as required.

Pursuant to paragraph 10.7(c) of the JSE Listings Requirements, the Fairness Opinion will lie for inspection at Acsion's registered office, Anaprop Offices, Mall@Reds Cnr Hendrik Verwoerd Drive and Rooihuiskraal Drive, Centurion, 0157, and will be made available on request from the Company Secretary by emailing michael@mrk.co.za, for a period of 28 days from the date of this announcement.

Johannesburg
5 May 2023

Sponsor
Merchantec Capital