

Barloworld Limited
(Incorporated in the Republic of South Africa)
(Registration number 1918/000095/06)
(Income Tax Registration number 9000/051/71/5)
(Share code: BAW)
(JSE ISIN: ZAE000026639)
(Share code: BAWP)
(JSE ISIN: ZAE000026647)
(Alpha code: BIBAW)
("Barloworld")

RATINGS UPDATE

On 27 April 2023, Moody's Investor Services ("**Moody's**") affirmed Barloworld's corporate family rating ("**CFR**") of Ba2, with an outlook remaining as stable. Moody's also affirmed Barloworld's CFR national scale rating of Aa2.za.

The rating action is a direct consequence of the rating action on the South African sovereign and reflects Barloworld's operational concentration in South Africa.

The full details of the credit ratings update can be viewed on Barloworld's website at https://www.barloworld.com/pdf/investors/debt_instruments/credit%20ratings/moodys-barloworld-ratings-update-may-2023.pdf

Sandton
4 May 2023

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited