

Brimstone Investment Corporation Limited
(Incorporated in the Republic of South Africa)
Registration number 1995/010442/06
ISIN Number: ZAE000015277 Share Code: BRT
ISIN Number: ZAE000015285 Share Code: BRN
("Brimstone")

DEALING IN SECURITIES

In terms of paragraphs 3.63 - 3.65 of the JSE Limited Listings Requirements, the following information is disclosed relating to the dealing in securities, by directors and the company secretary of Brimstone.

The following trades took place in terms of a specific authority to repurchase "N" ordinary shares granted by Brimstone shareholders on 30 May 2022 ("**Specific Authority**"), which enables Septen Investments Proprietary Limited, a wholly owned subsidiary of Brimstone, to repurchase the "N" ordinary shares from participants of the Brimstone Investment Corporation Limited Forfeitable Share Plan ("**Brimstone FSP**"). Details of the Specific Authority are contained in the notice of annual general meeting to Brimstone shareholders, dated 28 April 2022.

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|-------------------------------------|---|
| 1. Executive director: | MA Brey |
| Date of transaction: | 26 April 2023 |
| Class of securities: | "N" ordinary shares |
| Price per security: | R6.19776 per share (based on the 30 day volume weighted average price ("VWAP") up to and including 6 March 2023) |
| Number of securities: | 150 981 |
| Total value: | R936 082.20 |
| Nature of transaction: | Sale of shares (on market) in terms of the Specific Authority to repurchase vested shares resulting from the Brimstone FSP. |
| Extent of interest: | Direct beneficial |
| Written clearance to deal received: | Yes |
- | | |
|-------------------------------------|---|
| 2. Executive Chairman: | F Robertson |
| Date of transaction: | 26 April 2023 |
| Class of securities: | "N" ordinary shares |
| Price per security: | R6.19776 per share (based on the 30 day VWAP up to and including 6 March 2023) |
| Number of securities: | 150 981 |
| Total value: | R936 082.20 |
| Nature of transaction: | Sale of shares (on market) in terms of the Specific Authority to repurchase vested shares resulting from the Brimstone FSP. |
| Extent of interest: | Direct beneficial |
| Written clearance to deal received: | Yes |
- | | |
|------------------------|--|
| 3. Executive director: | MI Khan |
| Date of transaction: | 26 April 2023 |
| Class of securities: | "N" ordinary shares |
| Price per security: | R6.19776 per share (based on the 30 day VWAP up to and including 6 March 2023) |
| Number of securities: | 79 598 |
| Total value: | R493 507.60 |

Nature of transaction: Sale of shares (on market) in terms of the Specific Authority to repurchase vested shares resulting from the Brimstone FSP.
Extent of interest: Direct beneficial
Written clearance to deal received: Yes

4. Executive director: GG Fortuin
Date of transaction: 26 April 2023
Class of securities: "N" ordinary shares
Price per security: R6.19776 per share (based on the 30 day VWAP up to and including 6 March 2023)
Number of securities: 152 316
Total value: R944 359.20
Nature of transaction: Sale of shares (on market) in terms of the Specific Authority to repurchase vested shares resulting from the Brimstone FSP.
Extent of interest: Direct beneficial
Written clearance to deal received: Yes
5. Executive Director/Company secretary: T Moodley
Date of transaction: 26 April 2023
Class of securities: "N" ordinary shares
Price per security: R6.19776 per share (based on the 30 day VWAP up to and including 6 March 2023)
Number of securities: 45 124
Total value: R279 768.80
Nature of transaction: Sale of shares (on market) in terms of the Specific Authority to repurchase vested shares resulting from the Brimstone FSP.
Extent of interest: Direct beneficial
Written clearance to deal received: Yes

Cape Town
3 May 2023

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited