

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1929/001225/06)
Issuer code: FRTN
LEI: ZAYQDKTCATIXF9OQY690
Alpha code: JPETNC ISIN: ZAE000293445
Alpha code: JPETNQ ISIN: ZAE000293593
(FRB)

RECEIPT OF DIVIDEND PAYMENT AND UPDATE TO THE NET ASSET VALUE

Holders of the JPETNC and JPETNQ exchange-traded notes (ETNs) are advised that on Sunday, 30 April 2023, JP Morgan Chase & Co paid a dividend of \$1 per share. As per published guidance, this dividend was synthetically reinvested, net of all taxes, charges and fees, for the ETNs at the US closing price on Monday, 1 May 2023. The result of the synthetic dividend reinvestment is to increase the fractional number of shares each ETN references and no distribution or payment will be made.

| | |
|---------------------|----------------|
| Dividend amount | \$1/share |
| Effective tax rate | 15% |
| Reinvestment amount | \$0.85/share |
| Reinvestment price | \$141.20/share |

The daily published net asset value (NAV) has already been updated to include the effect of the dividend being paid, which can be viewed at:

<https://www.rmb.co.za/page/inward-listed-etns>

NAV formulae for the instruments can be found at:

<https://www.firststrand.co.za/investors/debt-investor-centre/prospectuses-and-programme-memoranda/>
<https://www.firststrand.co.za/investors/debt-investor-centre/jse-listed-instruments/>

02 May 2023

Debt sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)