

CHOPPIES ENTERPRISES LIMITED

(Incorporated in the Republic of Botswana)

Registration number: BW00001142508

BSE Share Code: CHOPPIES

JSE Share Code: CHP

ISIN: BW0000001072

("Choppies" or "the Company")



CHANGES TO THE BOARD

In accordance with the Listings Requirements of the Botswana Stock Exchange Limited, the Board of Directors of the Company ("the Board") hereby notifies its shareholders of the following:

1. The Board has accepted the resignation of Mr. Thomas Pritchard as an independent non-executive director of the Company effective 1 May 2023 and as a member of the audit and risk committee, remuneration committee, investment committee and the social, ethics and human resources committee of the Company. The Board wishes to thank Mr. Pritchard for his services and expresses its appreciation for his valuable contribution to the Company since his appointment in September 2019.
2. Mr. Ranjith Priyalal De Silva ("Priyalal") has been appointed in terms of the Company's Constitution, as an independent non-executive director of Choppies and Chairman of the Audit and Risk Committee ("ARC"), with effect from 1 May 2023. Priyalal's appointment is subject to confirmation by the shareholders of the Company at its next annual general meeting.

Priyalal, a long serving Chartered Accountant in Botswana, retired as an Audit Partner of PricewaterhouseCoopers (PwC) Botswana on 30 June 2016 after serving PwC for 36 years (19 years as a partner). He also held the position of Chief Operating Officer of PwC Botswana from 1 July 2007 until his retirement on 30 June 2016. At PwC Botswana, he served a large portfolio of audit/tax clients. He operated as the "Trusted Business Advisor" to a number of large privately owned corporates in Botswana. His expertise is primarily in auditing, accounting, tax planning, financial investigations, financial management and governance.

The Board would like to take this opportunity to extend a warm welcome to Priyalal. We believe his appointment will strengthen the Board.

The Company's primary listing is on the Botswana Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

3 May 2023

BSEL Sponsoring Broker
Stockbrokers Botswana Limited



JSE Sponsor
PSG Capital



PSG CAPITAL