

## CALGRO M3 HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2005/027663/06)

JSE Share code: CGR

ISIN: ZAE000109203

Company Alpha Code: CGRI1

LEI: 3789003B0859E9438F25

("the Company" or "the Group")



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### TRADING STATEMENT

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In terms of paragraph 3.4(b) the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

The Company hereby advises that a reasonable degree of certainty exists that for the financial year ended 28 February 2023 ("**Reporting Period**"):

- headline earnings per share ("**HEPS**") will be between 147.90 cents and 158.46 cents, compared to the HEPS of 105.63 cents reported for the period ended 28 February 2022, which equates to an increase of between 40.0% and 50.0%; and
- earnings per share ("**EPS**") will be between 147.95 cents and 158.80 cents, compared to the EPS of 108.50 cents reported for the period ended 28 February 2022, which equates to an increase of between 36.4% and 46.4%.

The Group is pleased to report a strong performance driven by the successful completion and handover of 3,186 opportunities during the current year in the Residential Property Development segment, which is in line with expectations. As at the end of the Reporting Period, 2,719 opportunities are under construction with well-planned staggered handovers in support of sustainable returns in the year to come. After a reassessment of the Memorial Park strategic marketing initiatives and products, a new lay-by burial product was introduced with great early success, resulting in the Memorial Parks segment delivering the best final quarter to date. Meticulous capital and resource allocation ensured that the Group maintained its targeted margin range of 20% to 25%.

Driving diversity and equality across our workforce remains paramount. The Group maintained its previously reported female representation of 44,79% of the total workforce and increased historically disadvantaged employment from 71% (2022) to 73% in the current Reporting Period.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. The audited results for the period ended 28 February 2023 together with the integrated annual report suite of documents, are expected to be published on or about 15 May 2023.

Johannesburg  
03 May 2023

Equity and Debt Sponsor  
PSG Capital



PSG CAPITAL