

**CAPITAL & REGIONAL PLC**  
(Incorporated in the United Kingdom)  
(UK company number 01399411)  
LSE share code: CAL JSE share code: CRP  
LEI: 21380097W74N9OYF5Z25  
ISIN: GB00BL6XZ716  
("Capital & Regional" or "the Company")



**CAPITAL &  
REGIONAL**

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## COMBINED INCENTIVE PLAN AWARD

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Capital & Regional announces that on 2 May 2023, the Company completed grants of the following share awards of ordinary shares of £0.10 per share as part of the 2022 Bonus Award under the Capital & Regional plc Combined Incentive Plan to the following directors of the Company:

<b>PARTICIPANT</b>	<b>NUMBER OF SHARES AWARDED</b>
Lawrence Hutchings	1,120,226
Stuart Wetherly	613,014

The awards were calculated with reference to the share price at the end of December 2022. The exercise price for the awards granted is a maximum of £0.10 per share. Shares will vest in three equal tranches in years three, four and five from grant and will be subject to the achievement of a relative Total Shareholder Return underpin. Further detail on the performance conditions is provided on page 124 to 127 of the Company's Annual Report and Accounts for the year ended 30 December 2022. Vested shares will be subject to an additional holding period up to fifth anniversary of the date of grant. Malus and clawback provisions apply.

2 May 2023

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JSE sponsor



### Notes to editors:

#### About Capital & Regional plc

*Capital & Regional is a UK focused retail property REIT specialising in shopping centres that dominate their catchment, serving the non-discretionary and value orientated needs of the local communities. It has a strong track record of delivering value enhancing retail and leisure asset management opportunities across its portfolio of in-town shopping centres.*

*Using its in-house expert property and asset management platform Capital & Regional owns and / or manages shopping centres in Hemel Hempstead, Ilford, Maidstone, Redditch, Walthamstow and Wood Green.*

*Capital & Regional is listed on the main market of the London Stock Exchange (LSE) and has a secondary listing on the Johannesburg Stock Exchange (JSE)*

For further information see [capreg.com/](http://capreg.com/)