



**INDUSTRIALS REIT LIMITED**  
(Registered in Guernsey)  
(Registration number 64865)  
LSE share code: MLI JSE share code: MLI  
ISIN: GG00BFWMR296  
("Industrials REIT" or the "Company")

---

**TR-1: STANDARD FORM FOR NOTIFICATION OF MAJOR HOLDINGS**

---

**1. Issuer Details**

**ISIN**

GG00BFWMR296

**Issuer Name**

Industrials REIT Limited

**UK or Non-UK Issuer**

Non-UK

**2. Reason for Notification**

An acquisition or disposal of voting rights; An acquisition or disposal of financial instruments

**3. Details of person subject to the notification obligation**

**Name**

The Goldman Sachs Group, Inc.

**City of registered office (if applicable)**

Wilmington, Delaware

**Country of registered office (if applicable)**

USA

**4. Details of the shareholder (if different from 3.)**

**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

**5. Date on which the threshold was crossed or reached**

27-Apr-2023

**6. Date on which Issuer notified**

1-May-2023

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.000000	0.007242	0.007242	21500
Position of previous notification (if applicable)	5.380993	0.021387	5.402380	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached****8A. Voting rights attached to shares**

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
Sub Total 8.A				

**8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))**

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Securities Lending	Open		21500	0.007242
Sub Total 8.B1			21500	0.007242

**8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))**

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

**9. Information in relation to the person subject to the notification obligation**

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc. (Chain 1)				
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs (UK) L.L.C.			
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs Group UK Limited			
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs International			

## 10. In case of proxy voting

**Name of the proxy holder**

**The number and % of voting rights held**

**The date until which the voting rights will be held**

## 11. Additional Information

Please note, positions previously reportable are now exempt under the market making exemption as they are below the 10% limit.

Please note, the total amount of voting rights has been rounded to 6 decimal places therefore there is a possibility of a rounding error.

General email contact:

[gs-regops-emea-position-enquiries@gs.com](mailto:gs-regops-emea-position-enquiries@gs.com)

## 12. Date of Completion

1-May-2023

## 13. Place of Completion

Warsaw

---

2 May 2023

**For further information:**

**Industrials REIT Limited**

+44(0)20 3918 6600

Paul Arenson (paul.arenson@industrials.co.uk)

Julian Carey (julian.carey@industrials.co.uk)

James Beaumont (james.beaumont@industrials.co.uk)

**Numis Securities Limited (Financial Adviser)**

+44(0)20 7260 1000

Hugh Jonathan

Vicki Paine

**FTI Consulting (PR Adviser)**

+44(0)20 3727 1000

Richard Sunderland

Richard Gotla

Neel Bose

[industrialsreit@fticonsulting.com](mailto:industrialsreit@fticonsulting.com)

**Java Capital  
(JSE Sponsor)**

+27 (0)11 722 3050

**About Industrials REIT:**

Industrials REIT is a UK REIT with a primary listing on the London Stock Exchange and a secondary listing on the Johannesburg Stock Exchange. The objective of the Company is to deliver a combination of sustainable growing income and growth in value to its investors. Industrials REIT focuses on owning and operating a diversified portfolio of UK purpose built multi-let industrial (MLI) estates across the UK. The Company aspires to be the leading MLI business in the UK. For further information, go to [www.industrialsreit.com](http://www.industrialsreit.com).