

METAIR INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1948/031013/06

ISIN: ZAE000090692

JSE share code: MTA

("Metair" or the "Company")

CHANGES TO THE BOARD AND BOARD COMMITTEES AND WITHDRAWAL OF ORDINARY RESOLUTION 8(i) AT THE UPCOMING ANNUAL GENERAL MEETING

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders of Metair ("**Shareholders**") are hereby advised that Ms B Mathews has resigned as an independent non-executive director of the Company with effect from Friday, 28 April 2023, and has consequently stepped down as chairperson of the audit and risk committee and as a member of the nominations committee with effect from the same date.

In light of the above, ordinary resolution number 8(i), relating to the re-election of Ms Mathews as chairperson of the audit and risk committee of the Company, has been withdrawn and will not be voted on at the annual general meeting of Shareholders to be held on Thursday, 4 May 2023 ("**AGM**").

The board of directors of Metair would like to thank Ms Mathews for her valuable service and contribution to the Company during her tenure and wishes her well in her future endeavours.

For the avoidance of doubt, duly completed forms of proxy, in the form attached to the notice of AGM dated 29 March 2023, which have been lodged with the Company, will remain valid. Any forms of proxy not lodged at this time must be handed or submitted electronically, *via* email to proxy@tmsmeetings.co.za, to the chairperson of the AGM immediately prior to the AGM.

2 May 2023

Johannesburg

Sponsor

One Capital