

RFG HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2012/074392/06)
JSE share code: RFG
ISIN: ZAE000191979
("RFG")

CHANGE TO THE BOARD OF DIRECTORS

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

RFG is pleased to announce the appointment of Ms S Naidoo as an independent non-executive director to the board of RFG with effect from 1 May 2023.

Ms Naidoo is a Chartered Accountant (S.A.).

She currently serves as a non-executive director on the boards of Rand Merchant Investment Holdings Limited, Outsurance Holdings Limited, Outsurance Insurance Company Limited, Outsurance Life Insurance Company Limited and Outsurance Shared Services Proprietary Limited. She was the founding shareholder and Chief Financial Officer of Smile Telecoms Holdings Limited and Smile Communications Proprietary Limited 2007 until 2021. Prior to that she was the Group Financial Director for Johnnic Entertainment Limited.

The board welcomes Ms Naidoo and looks forward to her contribution to RFG.

Groot Drakenstein
28 April 2023

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)