

Anheuser-Busch InBev SA/NV  
(Incorporated in the Kingdom of Belgium)  
Register of Companies Number: 0417.497.106  
Euronext Brussels Share Code: ABI  
Mexican Stock Exchange Share Code: ANB  
NYSE ADS Code: BUD  
JSE Share Code: ANH  
ISIN: BE0974293251  
("AB InBev" or the "Company")

## Notice of Currency Exchange Rate Dividend No. 31

AB InBev shareholders are referred to the announcement published on the Stock Exchange News Service of the Johannesburg Stock Exchange ("JSE") ("SENS") on Thursday, 2 March 2023 and are advised that the final dividend of €0.75 per share (the "Dividend") proposed by the board of directors of AB InBev was approved by AB InBev shareholders at the Annual General Meeting held on Wednesday, 26 April 2023.

The exchange rate applicable for the conversion of Euro to SA Rand for the Dividend will be €1.00 to ZAR 20.2184310, as calculated at the close of business on Thursday, 27 April 2023. Accordingly, the gross amount of the Dividend is 1,516.38233 SA cents per share and will be subject to a Belgian Withholding Tax of 30% (equalling 454.91470 SA cents per share) which will be withheld from the gross Dividend paid to shareholders.

After the Belgian Withholding Tax has been withheld, the net Dividend will be 1,061.46763 SA cents per share. This withholding tax is reduced to 15% in terms of the double tax treaty in force between Belgium and South Africa. A rebate of the additional Belgian Withholding Tax of 15% which is withheld in Belgium must be claimed by SA shareholders in accordance with the relevant reimbursement process noted in the announcement published on SENS on Thursday, 2 March 2023.

The Dividend may also be subject to SA Dividends Tax at the rate of 20%, unless a shareholder qualifies for an exemption. Any shareholder that receives a Dividend which is subject to SA Dividends Tax (i.e. where no exemption is available) will qualify for a 15% rebate from SA Dividends Tax, being the Belgian Withholding Tax of 15%.

The ultimate result is that the Dividend will be subject to a reduced Belgian Withholding Tax rate of 15% and subject to SA Dividends Tax at a rate of 5% (unless a shareholder qualifies for an exemption from SA Dividends Tax, in which case only Belgian Withholding Tax of 15% will be applicable).

	<b>ZAR cents</b>
Gross amount of the Dividend	1,516.38233
Less: 30% Belgian Withholding Tax	454.91470
Net Dividend after the deduction of the Belgian Withholding Tax	1,061.46763
Less: 5% SA Dividends Tax	75.81912
Net amount of the Dividend	985.64851

The proposed timetable for the Dividend is as follows:

	<b>2023</b>
Last day to trade on Johannesburg Stock Exchange (JSE) to qualify for the Dividend	Friday, 28 April
Last day to trade on Euronext to qualify for the Dividend	Tuesday, 2 May
Ex-Dividend on JSE from commencement of trading on	Tuesday, 2 May
Ex-Dividend on Euronext from commencement of trading on	Wednesday, 3 May
Record date (Euronext and JSE)	Thursday, 4 May
Dividend payable (Euronext and JSE)	Friday, 5 May

No transfers of shareholdings to and from South Africa will be permitted between Friday, 28 April 2023 and Thursday, 4 May 2023 (both dates inclusive). No dematerialisation or rematerialisation orders will be permitted between Tuesday, 2 May 2023 and Thursday, 4 May 2023 (both dates inclusive).

The Dividend is payable in SA Rand to shareholders whose shares are traded on the JSE and held through Central Securities Participants and brokers. Shareholders who are in any doubt as to their tax position should seek independent professional advice.

## ANHEUSER-BUSCH INBEV CONTACTS

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28 April 2023

JSE Sponsor: Questco Corporate Advisory Proprietary Limited

*Anheuser-Busch InBev is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD).*