

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam")

Sanlam Life Insurance Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1998/021121/06)
Bond Issuer Code: SMT1
("Sanlam Life")

Directors and prescribed officers dealings in Sanlam securities

In compliance with paragraph 3.63 - 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by executive directors and prescribed officers in Sanlam securities:

Name:	A M Mukhuba
Designation:	Executive Director
Date of transaction:	25 April 2023
Total number of shares:	121 075
Total transaction value:	R nil (Conditional value of R6 667 600.25 based on closing price of R55.07 per share on 25 April 2023)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Transfer of Sanlam ordinary shares due for release under the Restricted Share Plan to the Sanlam Minimum Shareholder Requirement Plan (MSRP) following the pledge of these shares to the Sanlam MSRP
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	H C Werth
Designation:	Executive Director
Date of transaction:	25 April 2023
Total number of shares:	9 631
Market value per share:	R55.46

Total transaction value: R534 135.26
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: On market sale of Sanlam ordinary shares under Restricted Share Plan to meet income tax obligations on vesting of shares
On market/Off market trade: On market
Prior authority to transact obtained: Yes

Name: A Gildenhuis
Designation: Prescribed Officer
Date of transaction: 25 April 2023
Total number of shares: 78 874
Total transaction value: R nil (Conditional value of R4 343 591.18 based on closing price of R55.07 per share on 25 April 2023)
Nature and extent of the director's interest in the transaction: Direct beneficial

Class of securities: Ordinary shares
Nature of transaction: Transfer of Sanlam ordinary shares due for release under the Restricted Share Plan to the Sanlam Minimum Shareholder Requirement Plan (MSRP) following the pledge of these shares to the Sanlam MSRP
On market/Off market trade: Off market
Prior authority to transact obtained: Yes

Name: K Socikwa
Designation: Prescribed Officer
Date of transaction: 25 April 2023
Total number of shares: 4 151
Market value per share: R55.46
Total transaction value: R230 214.46
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: On market sale of Sanlam ordinary shares under the Restricted Share Plan to meet income tax obligations on vesting of shares

On market/Off market trade: On market
Prior authority to transact
obtained: Yes

Name: S Bray
Designation: Prescribed Officer
Date of transaction: 25 April 2023
Total number of shares: 9 199
Market value per share: R55.46
Total transaction value: R510 176.54
Nature and extent of the
director's interest in the
transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: On market sale of Sanlam ordinary
shares under the Restricted Share
Plan to meet income tax obligation
on vesting of shares and diversify
investment portfolio
On market/Off market trade: On market
Prior authority to transact
obtained: Yes

Bellville
28 April 2023

Sponsor
The Standard Bank of South Africa Limited

Debt Sponsor to Sanlam Life Insurance Limited
Absa Bank Limited, acting through its Corporate and Investment
Banking division