("UBS AG" or the "Company") (Incorporated and domiciled in Switzerland) (Registration number: CHE-101.329.561) Share code: UEFPCA ISIN: ZAE000255477 Share code: UMMIEA ISIN: ZAE000261392 Share code: UMMIEB ISIN: ZAE000261400 Share code: UABSPA ISIN: ZAE000261590 Share code: UPCHPA ISIN: ZAE000263943 Share code: UOMWPA ISIN: ZAE000263919 Share code: USQCPA ISIN: ZAE000266409 Share code: UABCPA ISIN: ZAE000266417 Share code: UEFPCB ISIN: ZAE000277679 Share code: UMMIES ISIN: ZAE000278446 Share code: FNBGSE ISIN: ZAE000285433 Share code: FNBGEG ISIN: ZAE000285441 Share code: UEXGEP ISIN: ZAE000285425 Share code: GIMLPC ISIN: ZAE000315610 Share code: DNKOPP ISIN: ZAE000316170 Share code: CCMGCZ ISIN: ZAE000316303 Share code: ANCOMP ISIN: ZAE000316311 Share code: REITAN ISIN: ZAE000316485 Share code: CLPASI ISIN: ZAE000316493 Share code: SAALG ISIN: ZAE000320859 Share code: SAALG ISIN: ZAE000320842 Share code: SBTGFP ISIN: ZAE000320818 Share code: FNBLSP ISIN: ZAE000320834 Share code: MERGE ISIN: ZAE000320826

UBS AG, London Branch

PUBLICATION OF UBS FIRST QUARTER 2023 REPORT

Holders are advised that UBS AG has published its first quarter report for 2023.

The quarterly report is available on the UBS AG website hosted at: https://www.ubs.com/global/en/investor-relations/financial-information/quarterly-reporting.html

In addition, holders are advised that there have been no material changes to the terms and conditions of the South African Securities as described in the Information Memorandum dated 16 September 2019.

The Information Memorandum is available on request or can be collected during normal office hours at 5 Broadgate, EC2M 2QS, London and at 144 Oxford Road, 8th Floor South Wing, Melrose, South Africa.

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Johannesburg 25 April 2023

Sponsor: UBS South Africa (Pty) Limited