

GLOBE TRADE CENTRE S.A.

(Incorporated and registered in Poland with KRS No. 61500)

(Share code on the WSE: GTC.S.A)

(Share code on the JSE: GTC ISIN: PLGTC0000037)

("GTC" or "the Company")

GLOBE TRADE CENTRE S.A.

Current report number: **4/2023**

Date: **25 April 2023**

Subject: Changes in the Management Board of Globe Trade Centre SA

The Management Board of Globe Trade Centre SA ("GTC", "Company") informs that on 25 April 2023, the Company entered into a mutual employment contract termination agreement with Mr. Ariel Ferstman. Mr. Ferstman resigned from his seat on the Management Board of the Company as well as GTC Real Estate Development Hungary Zrt. The resignation is effective as of 25 April 2023. After this date, Mr. Ferstman will stay with GTC covering the regional functions of capital markets, M&A, fundraising and creation of new investment platforms for the GTC Group.

On 25 April 2023, the Supervisory Board of GTC nominated Barbara Sikora to the post of Chief Financial Officer of Globe Trade Centre Group and a member of the Management Board of GTC SA. Ms. Sikora is a senior financial executive involved in all aspects of corporate finance and business development, managing, as a board member, CEO and CFO, large groups of companies. She has vast experience in real estate and construction sectors as well as audit and transaction support. Barbara Sikora has almost 20 years' experience in construction and real estate sector specialising in finance, asset and operational management. Prior to joining GTC, she held positions of Head of Corporate Finance as well as Asset Management Director for Residential Projects with G City Europe, where she was involved, among others, in setting up a new PRS platform, Urban Home. During her extensive career, Ms Sikora also acted as a Partner and Senior Partner for Griffin Real Estate, holding positions of the fund's CFO as well as its selected platforms' CFO and CEO. Ms Sikora was co-responsible for setting up and running Resi4Rent, the biggest PRS platform in Poland, acting as its CFO, as well as acquiring construction and investment financing for the platform. At the same time, she was a CEO of Chariot Top Group, a group of 28 shopping centres in Poland with 0.7 million sq. m GLA and a value of EUR 1 billion. Furthermore, over the years, she has held senior positions at Immoel Group SA, Centrum Development and Investment Sarl Group and Budimex SA being in charge of finance, tax, HR and administration of the groups. Barbara's nomination will be effective as of 1 May 2023.

Barbara Sikora holds a master's degree from the University of Economics in Poznań, faculty of International Relations, International Financial Management, Executive Master of Business Administration (EMBA), University of Illinois at Urbana-Champaign, USA; Mrs. Sikora is Certified Internal Auditor (CIA), member of the Institute of Internal Auditors and Fellow Member of the Association of Chartered Certified Accountants (ACCA).

According to her statement, Ms. Sikora is not entered in the register of insolvent debtors maintained in compliance with the Act on the National Court Register dated 20 August 1997, does not perform any activities outside of the Company's business which could be considered competitive with respect thereto, does not participate in any competitive business either as a partner in a civil partnership or any other type of partnership, and is not a member of the authorities of any competitive company or any other competitive entity.

Legal grounds: § 5 section 4 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic disclosures by issuers of securities and the conditions for recognising as equivalent the information that is required by the laws of a non-member state.

Signed by:

/s/ Zoltan Fekete

President of the Management Board

/s/ Janos Gardai

Member of the Management Board

Warsaw, Poland

Sponsor: Investec Bank Limited