

MERAPE RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/003452/06)

Share Code: MRF

ISIN: ZAE000060000

("Merafe")

PRODUCTION REPORT FOR THE QUARTER ENDED 31 MARCH 2023

Merafe's attributable ferrochrome production from the Glencore Merafe Chrome Venture for the quarter ended 31 March 2023 marginally increased by approximately 3% compared to the prior comparative period.

	Quarter ended	
	31 March 2023	31 March 2022
Attributable ferrochrome production (kt)	103	100

Sandton

21 April 2023

Sponsor

One Capital